

**Court File No. S-134749**  
**Vancouver Registry**

**Great Basin Gold Ltd.**

**FIFTH REPORT OF THE RECEIVER**

**December 21, 2015**

THE SUPREME COURT OF BRITISH  
COLUMBIA  
IN BANKRUPTCY AND  
INSOLVENCY

IN THE MATTER OF THE RECEIVERSHIP OF GREAT BASIN GOLD LTD.

FIFTH REPORT TO THE COURT SUBMITTED BY FTI  
CONSULTING CANADA INC.  
IN ITS CAPACITY AS RECEIVER

INTRODUCTION

1. On June 28, 2013 (the “**Appointment Date**”), FTI Consulting Canada, Inc. was appointed as receiver (the “**Receiver**”) of all of the assets, undertakings and properties of Great Basin Gold Ltd. (“**GBGL**” or the “**Company**”) pursuant to an Order of the Honourable Madam Justice Fitzpatrick of the Supreme Court of British Columbia (the “**Receivership Order**”).
2. The Receiver’s First Report dated December 23, 2013, its Second Report dated June 26, 2014, its Third Report dated December 28, 2014 and its Fourth Report date June 28, 2015 are available at <http://cfcanada.fticonsulting.com/GBGL/reports.htm>.
3. At the time of its appointment, the Receiver was advised that the total debt owing to the Company’s primary secured creditors (the “**Lenders**”) was approximately \$200 million, and the estimated recoveries from the available assets was expected to be significantly less than the amount owing to the Lenders.
4. The Company’s most significant remaining asset was the Burnstone property, located in Balfour, Mpumalanga, South Africa, (the “**Burnstone Property**”), which was a

producing gold mine. The Burnstone Property was owned by an indirect subsidiary company of GBGL, Southgold Exploration (Pty) Ltd., (“**Southgold**”).

5. Southgold was subject to business rescue proceedings in South Africa pursuant to Chapter 6 of the *Companies Act* and Mr. Peter van den Steen was appointed as the Business Rescue Practitioner of Southgold (the “**BRP**”) overseeing the activities of Southgold, including with respect to the Burnstone Property.
6. Wiswatersrand Consolidated Gold Resources (“**Witsgold**”) made an offer to purchase the shares of Southgold and certain shareholder claims of N6C Resources Inc. (“**N6C**”) in respect of Southgold (the “**Southgold Sale Transaction**”) in accordance with the business rescue plan that was approved by the requisite holders of creditors’ voting interests on July 11, 2013. The Receiver’s primary mandate has been to work with the BRP to facilitate the Southgold Sale Transaction.
7. Pending the closing of the Southgold Sale Transaction, the infrastructure and management fees associated with the ongoing development of the Burnstone Property were funded by the Receiver through a borrowing arrangement initially established with the Lenders at the time of the Receiver’s appointment (the “**Receivership Funding**”). The Receivership Funding was subsequently increased through additional borrowings by the Receiver as approved by this Court.
8. The purpose of this, the Receiver’s Fifth Report, is to: :
  - a) inform the Court of the activities of the Receiver since the date of the last report and the anticipated completion of the receivership;
  - b) provide the Court with the Receiver’s statement of receipts and disbursements;

- c) provide support for the Receiver's request for an order approving the Receiver's final statement of receipts and disbursements dated December 2015 (the "Receiver's Final R&D"). A copy of the Receiver's Final R&D is attached as Appendix A; and
- d) provide support for the Receiver's request for an order discharging and releasing FTI as Receiver of GBGL upon the Receiver filing with the Court a discharge certificate (the "Discharge Certificate") confirming that the Receiver has attended to certain remaining matters (as described herein)

## **TERMS OF REFERENCE**

- 9. In preparing this report, the Receiver has relied upon unaudited financial information of GBGL's books and records, certain financial information prepared by the Company and discussions with the Company's employees. The Receiver has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the information. Accordingly, the Receiver expresses no opinion or other form of assurance on the information contained in this report or relied on in its preparation. Future oriented financial information reported or relied on in preparing this report is based on assumptions regarding future events; actual results may vary from forecast and such variations may be material.
- 10. Unless otherwise stated, all monetary amounts contained herein are expressed in U.S. Dollars.
- 11. Capitalized terms not otherwise defined herein have the meanings set out in the Receivership Order.

## ACTIVITIES OF THE RECEIVER

12. In its Fourth Report to the Court, the Receiver advised the Court, that after the conclusion of the Southgold Sale Transaction, the primary remaining assets of GBGL are the shares it owns in its two Cayman Islands subsidiaries, N6C and N5C Resources Inc. (“**N5C**” and together with N6C, the “**Cayman Subsidiaries**”) and its South African subsidiary, Great Basin Gold RSA (Proprietary) Limited (“**GBG RSA**” and collectively with the Cayman Subsidiaries, the “**Remaining Subsidiaries**”). The Cayman Subsidiaries are holding companies whose only purpose is to own the shares of their respective direct subsidiaries, which in the case of N5C is N6C and in the case of N6C is now only GBG RSA. As part of the Southgold Sale Transaction, after settlement with all known creditors of GBG RSA at such time, all assets of GBG RSA were assigned and transferred to Southgold. The Receiver does not anticipate any further recoveries for the estate.
13. The Receiver has been addressing the potential wind-up or dissolution of these subsidiaries as well as a late creditor claim it received in respect of GBG RSA as the final matters to be addressed.
14. The Receiver obtained the advice of South African counsel as to the requirements under South African law to effect the wind-up or deregistration of GBG RSA and the expected cost to do so. On the advice of South African counsel, With the consent of the Lenders, the Receiver reinstated the former director of GBG RSA, Mr. Brian Craig (the “**Director**”), to assist with compiling the necessary filings for the taxation authorities and South African Companies House and to provide the appropriate signing authority in respect of the voluntary deregistration of GBG RSA and to assist with

assessing the late claim.

15. There were lengthy delays in the process as a result of the non-action of the Director, despite repeated requests from the Receiver. After several months and numerous requests, the Director reported that the required filings for the deregistration of GBG RSA had not been prepared and the cost to prepare these filings would be substantially higher than the initial quote provided to the Receiver. The Director also at that time requested the Receiver's approval to engage consulting firm PwC, at a substantial additional cost, to assist with the preparation of certain tax returns and filings for GBG RSA, the necessity of which was not made clear to the Receiver.
16. The Receiver and Canadian counsel had numerous exchanges with the Director and South African counsel to determine the necessary requirements, actual costs and a practical way forward for the deregistration process, but despite these efforts, the Receiver was unable to obtain a coherent response and clear advice in respect of the proposed South African deregistration process for GBG RSA.
17. Ultimately, the Receiver determined that the cost and additional time to complete a voluntary deregistration process for GBG RSA in South Africa was not warranted. Instead, the Receiver is relying on advice from South Africa counsel that that GBG RSA will be automatically deregistered as a company in South Africa once it has failed to file its annual returns for two successive years.
18. The Receiver has opted to take a similar approach to the Cayman Subsidiaries, as there are no known assets of the Cayman Subsidiaries and the Receiver expects that the Cayman Subsidiaries will also be automatically deregistered for non-compliance with their Cayman corporate statute, after the applicable time period has elapsed.

19. A late claim was filed by a post filing service provider of telephone and internet services to GBG RSA (the “Late Claim”). In connection with the Southgold Transaction, the Receiver was initially advised by the Director that all of the existing GBG RSA contracts had been cancelled and all remaining accounts paid in full. However, upon further investigation, it was unclear whether the appropriate cancellation notice had in fact been sent by the Director and as a result, several additional months of billings were accrued for services provided to GBG RSA, which was not operating at the time. The Receiver immediately terminated the subject contract upon receiving the notice for non-payment on the account. As this was a post receivership charge and the Director was unable to provide documentary evidence to the Receiver that the contract was previously cancelled in accordance with the contract terms, the Receiver determined that there was no basis on which to challenge the Late Claim and directed the Director to make payment of the Late Claim for the services provided.

20. The payment of the Late Claim was made from funds on hand in the GBG RSA accounts. In the course of the Receiver’s efforts to deregister GBG RSA, the Director advised the Receiver that the funds on hand for GBG RSA were higher than had previously been reported to the Receiver. The Receiver had initially been advised that GBG RSA had funds totaling ZAR13 thousand in its chequing account and ZAR684 thousand in its treasury account. The ZAR to US\$ exchange is approximately 10:1. The Director subsequently reported to the Receiver that a third GBG RSA account had been identified in which there were funds of approximately ZAR99 thousand. The Director was the sole signing authority on these accounts and the funds were not

otherwise accessible to the Receiver.

21. In addition to the Late Claim, the Receiver was presented with a number of unpaid invoices for Lender's South African counsel that had not previously been issued to the Receiver, along with the legal fees the Receiver incurred in South Africa. As agreed with the Lenders, the Receiver used the GBG RSA funds to settle the professional fees incurred in South Africa.

22. The Receiver directed the Director to make the following payments with the available GBG RSA funds:

- MTN, for the Late Claim, in the amount of ZAR61,313.79
- PwC, for prior tax filings, in the amount of ZAR24,044.88
- Bowmans LLP, counsel to the Lenders, in the amount of ZAR274,447.70
- Baker McKenzie LLP, counsel to the Receiver, in the amount of ZAR55,970.00
- Brian Craig, Director GBG RSA, in the amount of ZAR125,000.00

23. The Director made the payments in accordance with the direction of the Receiver, with the exception of the payment to the Director in respect of his fees, which the Receiver had calculated as ZAR125,000.00 but which the Director instead paid himself the amount of ZAR 375,000.00. The Director chose to take this action unilaterally and provided the explanation that the time commitment required was more than what he anticipated.

24. The balance of funds remaining in South Africa is approximately ZAR3,000.00.

25. The Receiver has made multiple requests to the Director to return the remaining funds held in South Africa to the Receiver so that they may be returned to the Lenders. The



Director indicated that he would wire the remaining funds but to date has not done so, and the Director has not responded to any of the most recent communications from the Receiver. The Receiver believes that these funds will not be recovered without considerable further expense. Given the small amount remaining in the GBG RSA accounts in South Africa, the Receiver has opted to take no further steps in this regard.

26. In addition the activities noted above, the Receiver received a request to provide a consent to a settlement agreement between, Gold Fields Limited, GFL Mining Services Limited, Sibanya Gold Limited, Great Basin Gold Ltd., Sibanya Gold Eastern Operations Proprietary Limited and Tranter Gold Proprietary Limited in respect of an agreement and subsequent arbitration proceeding which pre-dated the Receiver's appointment. The Receiver has reviewed the request with its legal counsel and has determined that providing the consent places no obligation on the estate or the Receiver and permits the dispute which is subject to the arbitration proceeding to be settled for the benefit of the other parties noted above. The Receiver intends to provide this consent subject to the revision requested by the Receiver being incorporated into the agreement, including that the Receiver is signing such agreement in its capacity as receiver of GBGL only.
27. The Receiver is of the view that there are now no further assets available for the Receiver to recover for the benefit of the estate and no further actions to be taken in respect of the Remaining Subsidiaries.
28. The Receiver confirms that notice of the appointment of the Receiver and these proceedings were sent to the Superintendent of Bankruptcy and all known creditors in accordance with section 245 of the Bankruptcy and Insolvency Act on July 5, 2013.

29. The Receiver also confirms that it has paid all known and presented invoices of the Administrative Charge Beneficiaries from the proceeds of the Administrative Charge Reserve. The Receiver confirmed with each of the Administrative Charge Beneficiaries that no further claim against the Administrative Charge Reserve existed before transferring the balance of these funds to the Receiver's general account in respect of GBGL.

30. The Receiver confirms that no Financial Advisor Reserve was required as the Financial Advisor was paid in full at the time of the appointment of the Receiver.

31. The Receiver respectfully requests approval of its activities and fees;

- i. The Receiver is currently holding approximately \$265 thousand and will make payments in respect of professional fee obligations incurred in Canada and return the balance of the funds to Lenders.
- ii. The Receiver estimates professional fee obligations to be accrued and to be paid and to conclude the estate to be approximately:
  1. FTI \$12 thousand;
  2. Gowlings \$16 thousand;
  3. Blakes \$5 thousand; and
  4. Britannia \$8 thousand.

32. The Receiver has sufficient cash on hand to make payments for total accrued and unpaid fees and fees to complete the Receivership.

## SUMMARY OF RECEIPTS AND DISBURSEMENTS

33. The table below summarizes the receipts and disbursements of the Receiver from June 28, 2013 to December 18, 2015:

<b>\$000 USD as at December 18 2015</b>	
<b>Receipts</b>	
Receiver Cert - Credit Suisse	7,795.6
Company's Bank Account - CIBC	4,477.4
Return of Retainer	604.1
Bank Interest	12.1
Sale of Assets	175.0
HST Refund	1,400.1
<b>Total Receipts</b>	<b>14,464.2</b>
<b>Disbursements</b>	
Professional Fees	4,442.7
Southgold	9,654.8
Operating Expenses	34.5
Storage Fees	12.7
Wages - StratComm	86.2
Other	3.0
<b>Total Disbursements</b>	<b>14,233.9</b>
Opening Cash	-
Net Cashflow	230.3
FX Gain/Loss	34.7
<b>Ending Balance</b>	<b>265.0</b>

34. The following is a description of the major cash receipts and disbursements summarized in the above table:

- a) Receivers Cert – Credit Suisse relates to funding provided by the Lenders to fund the Receiver and the operations at Southgold until the sale was completed;
- b) Company bank account – CIBC was cash on hand and the funds posted to secure

Letters of Credit which were subsequently released to the Receiver;

- c) Return of retainer was the funds that had been held to secure professional and legal fees in the CCAA, that were turned over to the Receiver when the CCAA was terminated;
- d) Bank interest was from funds held in the Receiver's account;
- e) Sales of Assets include the proceeds from the Southgold Sale Transaction as well as the sale of mining rights in Tanzania and Canada;
- f) HST refund is taxes recovered in respect of payments of professional and legal fees.

The major disbursement of the Receivership was in respect of the Southgold operations;

- g) Professional fees includes legal and professional fees associated with the termination of the CCAA and the Receivership and covers fees in multiple jurisdictions, the fees of the Receiver and its counsel are \$1.0 million of this amount;
- h) Southgold disbursements, the Receiver provided funding to the BRP during the receivership process to administer the care and maintenance costs of the mine and the business rescue process in South Africa;
- i) Operating expenses were costs incurred in respect of the Cayman Subsidiaries;
- j) Storage is the prepayment in respect of storage of records;
- k) Wages were in respect of GBGL employees located in South Africa;
- l) Other consists primarily of bank fees;
- m) In addition, to receipts and disbursements there has been a foreign exchange gain

of approximately \$34.2 thousand during the course of the Receivership.

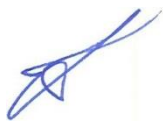
## **DISCHARGE OF THE RECEIVER**

32. As summarized above, the Receiver has completed its statutory duties to date as well as those duties as set out in the Receivership Order.
33. A summary of the Receiver's fees and expenses are included in Appendix B of this report.
34. The Receiver requests that the Court grant an order discharging FTI as Receiver of GBGL and releasing it from any and all liability that FTI now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of FTI while acting in its capacity as Receiver in the receivership proceedings of GBGL, except for any gross negligence or willful misconduct on the part of FTI.

## **RECEIVER'S RECOMMENDATION**

35. The Receiver recommends that the Court grant the relief as set out in paragraph 8 (d) above

The Receiver respectfully submits to the Court this, its Fifth Report  
Dated this 21<sup>st</sup> day of December, 2015  
FTI Consulting Canada Inc. in  
its capacity as receiver of Great  
Basin Gold Ltd.  
and not in its personal or corporate capacity



Toni Vanderlaan  
Senior Managing Director

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## Appendix A

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Receiver's Statement of Receipts and Disbursements

Receiver's Statement of Receipts and Disbursements

**\$000 USD as at December 18 2015**

**Receipts**

Receiver Cert - Credit Suisse	7,795.6
Company's Bank Account - CIBC	4,477.4
Return of Retainer	604.1
Bank Interest	12.1
Sale of Assets	175.0
HST Refund	1,400.1
<b>Total Receipts</b>	<b>14,464.2</b>

**Disbursements**

Professional Fees	4,442.7
Southgold	9,654.8
Operating Expenses	34.5
Storage Fees	12.7
Wages - StratComm	86.2
Other	3.0
<b>Total Disbursements</b>	<b>14,233.9</b>

Opening Cash	-
Net Cashflow	230.3
FX Gain/Loss	34.7
<b>Ending Balance</b>	<b>265.0</b>

Summary information in respect of total professional fees of the Receivership:

<b>Summary of Professional Fees</b>		
FTI Consulting Canada Inc.	Receiver	\$ 627,500.63
Gowlings	Receiver's Counsel Canada	\$ 385,790.69
Baker & McKenzie	Receiver's Counsel South Africa	\$ 56,217.61
Campbells LLP	Receiver's Counsel Grand Cayman	\$ 57,621.51
Bowman Gilfillan	Lender's Advisors South Africa	\$ 1,340,361.02
Blake Cassels & Graydon LLP	Lender's Advisors Canada	\$ 772,395.51
Milbank Tweed Hadley and McCloy LLP	Lender's Advisors United States	\$ 505,783.24
Sidley Austin LLP	Lender's Advisors United States	\$ 187,111.41
Maples and Calder	Lender's Advisors Grand Cayman	\$ 88,264.26
Dentons Canada LLP	Bondholders's Advisors	\$ 121,359.22
Britannia Corporate Management LLP	Management Services Grand Cayman	\$ 50,502.39
Ernst & Young	Taxation	\$ 164,717.75
Others		\$ 85,029.96
<b>Total Professional Fees</b>		<b>\$ 4,442,655.20</b>

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## Appendix B

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### Receiver's Fees and Expenses



**Great Basin Gold Limited**  
**Summary of Charges**  
**June 1, 2013 to September 30, 2015**

<b>Professional</b>	<b>Title</b>	<b>Hours</b>	<b>Hourly Rate</b>	<b>Total CAD</b>
Toni Vanderlaan	Senior Managing Director	351.70	\$ 805.00	\$ 283,118.50
Devi Rajani Villegas	Managing Director	2.00	\$ 655.00	\$ 1,310.00
Erin Litwin	Senior Consultant	434.20	\$ 460.00	\$ 199,732.00
Ellen Dong	Senior Consultant	9.70	\$ 395.00	\$ 3,831.50
Golnaz Haghiri	Consultant	7.50	\$ 315.00	\$ 2,362.50
Golnaz Haghiri	Consultant	29.10	\$ 290.00	\$ 8,439.00
Jesse Beamish	Associate	2.30	\$ 175.00	\$ 402.50
Linda Kelly	Administrative Professional	5.40	\$ 115.00	\$ 621.00
<b>TOTAL</b>		<b>841.90</b>		<b>\$ 499,817.00</b>

Average Rate \$ 593.68

<b>Professional</b>	<b>Title</b>	<b>Hours</b>	<b>Hourly Rate</b>	<b>Total USD</b>
Dave Beckman	Senior Managing Director	8.50	\$ 895.00	\$ 7,607.50
Brock Edgar	Senior Managing Director	7.00	\$ 870.00	\$ 6,090.00
Toni Vanderlaan	Senior Managing Director	5.50	\$ 845.00	\$ 4,647.50
Devi Rajani Villegas	Managing Director	45.00	\$ 685.00	\$ 30,825.00
<b>TOTAL</b>		<b>66.00</b>		<b>\$ 49,170.00</b>

Average Rate \$ 745.00

**Great Basin Gold Limited**  
**Summary of FTI Invoices**  
**June 1, 2013 to September 30, 2015**

Invoice #	Invoice Date	Period End Date	Currency	Fees	Expenses	Fees + Expenses	HST	Total	Total Paid CAD	Total Paid USD
24001005	June 30, 2013	June 28, 2013	USD	\$ 49,170.00	\$ -	\$ 49,170.00	\$ 6,392.10	\$ 55,562.10	\$ 57,562.34	\$ -
29000981	May 29, 2014	June 30, 2013	CAD	\$ 33,120.00	\$ -	\$ 33,120.00	\$ 4,305.60	\$ 37,425.60	\$ 37,425.60	\$ -
29000982	May 29, 2014	July 31, 2013	CAD	\$ 107,834.50	\$ 6,329.16	\$ 114,163.66	\$ 14,841.28	\$ 129,004.94	\$ 129,004.94	\$ -
29000983	May 29, 2014	August 31, 2013	CAD	\$ 55,188.50	\$ -	\$ 55,188.50	\$ 7,174.51	\$ 62,363.01	\$ 62,363.01	\$ -
29000984	May 29, 2014	September 30, 2013	CAD	\$ 24,058.00	\$ -	\$ 24,058.00	\$ 3,127.54	\$ 27,185.54	\$ -	\$ 26,574.33
29000985	May 29, 2014	October 31, 2013	CAD	\$ 25,507.00	\$ -	\$ 25,507.00	\$ 3,315.91	\$ 28,822.91	\$ -	\$ 27,294.42
29000986	May 29, 2014	November 30, 2013	CAD	\$ 24,276.50	\$ -	\$ 24,276.50	\$ 3,155.95	\$ 27,432.45	\$ 27,432.45	\$ -
29000987	May 29, 2014	December 31, 2013	CAD	\$ 24,771.00	\$ -	\$ 24,771.00	\$ 3,220.23	\$ 27,991.23	\$ 27,991.23	\$ -
29000988	May 29, 2014	January 31, 2014	CAD	\$ 17,319.00	\$ 44.97	\$ 17,363.97	\$ 2,257.32	\$ 19,621.29	\$ 19,621.29	\$ -
29000989	May 29, 2014	February 28, 2014	CAD	\$ 13,673.50	\$ -	\$ 13,673.50	\$ 1,777.56	\$ 15,451.06	\$ 15,451.06	\$ -
29000990	May 29, 2014	March 31, 2014	CAD	\$ 32,786.50	\$ -	\$ 32,786.50	\$ 4,262.25	\$ 37,048.75	\$ 37,048.75	\$ -
29000991	May 29, 2014	April 30, 2014	CAD	\$ 27,542.50	\$ -	\$ 27,542.50	\$ 3,580.53	\$ 31,123.03	\$ 31,123.03	\$ -
29000995	May 31, 2014	May 31, 2014	CAD	\$ 23,908.50	\$ -	\$ 23,908.50	\$ 3,108.11	\$ 27,016.61	\$ 27,016.61	\$ -
29001037	June 30, 2014	June 30, 2014	CAD	\$ 46,201.50	\$ -	\$ 46,201.50	\$ 6,006.20	\$ 52,207.70	\$ 52,207.70	\$ -
29001097	August 5, 2014	July 31, 2014	CAD	\$ 3,334.50	\$ -	\$ 3,334.50	\$ 433.49	\$ 3,767.99	\$ 3,767.99	\$ -
29001109	August 31, 2014	August 31, 2014	CAD	\$ 727.00	\$ -	\$ 727.00	\$ 94.51	\$ 821.51	\$ 821.51	\$ -
29001142	September 30, 2014	September 30, 2014	CAD	\$ 3,307.50	\$ -	\$ 3,307.50	\$ 429.98	\$ 3,737.48	\$ 3,737.48	\$ -
29001196	October 31, 2014	October 31, 2014	CAD	\$ 3,536.00	\$ -	\$ 3,536.00	\$ 459.68	\$ 3,995.68	\$ 3,995.68	\$ -
29001209	November 30, 2014	November 30, 2014	CAD	\$ 2,026.00	\$ -	\$ 2,026.00	\$ 263.38	\$ 2,289.38	\$ 2,289.38	\$ -
29001256	December 31, 2014	December 31, 2014	CAD	\$ 1,160.00	\$ -	\$ 1,160.00	\$ 150.80	\$ 1,310.80	\$ 1,310.80	\$ -
29001290	January 31, 2015	January 31, 2015	CAD	\$ 2,971.50	\$ -	\$ 2,971.50	\$ 386.30	\$ 3,357.80	\$ 3,357.80	\$ -
29001327	February 28, 2015	February 28, 2015	CAD	\$ 2,012.50	\$ 35.91	\$ 2,048.41	\$ 266.29	\$ 2,314.70	\$ 2,314.70	\$ -
29001401	April 30, 2015	April 30, 2015	CAD	\$ 2,557.50	\$ -	\$ 2,557.50	\$ 332.48	\$ 2,889.98	\$ 2,889.98	\$ -
29001445	May 31, 2015	May 31, 2015	CAD	\$ 1,836.50	\$ 36.60	\$ 1,873.10	\$ 243.50	\$ 2,116.60	\$ 2,116.60	\$ -
29001503	June 30, 2015	June 30, 2015	CAD	\$ 6,969.50	\$ -	\$ 6,969.50	\$ 906.04	\$ 7,875.54	\$ 7,875.54	\$ -
29001560	July 31, 2015	July 31, 2015	CAD	\$ 7,758.50	\$ -	\$ 7,758.50	\$ 1,008.61	\$ 8,767.11	\$ 8,767.11	\$ -
29001603	August 31, 2015	August 31, 2015	CAD	\$ 1,207.50	\$ -	\$ 1,207.50	\$ 156.98	\$ 1,364.48	\$ 1,364.48	\$ -
29001674	September 30, 2015	September 30, 2015	CAD	\$ 4,225.50	\$ -	\$ 4,225.50	\$ 549.32	\$ 4,774.82	\$ 4,774.82	\$ -
<b>TOTAL</b>				<b>\$ 548,987.00</b>	<b>\$ 6,446.64</b>	<b>\$ 555,433.64</b>	<b>\$ 72,206.37</b>	<b>\$ 627,640.01</b>	<b>\$ 573,631.80</b>	<b>\$ 53,868.75</b>



Great Basin Gold Limited

Great Basin Gold Ltd.  
June 1, 2013 to June 28, 2013

	Hours		Total Fees
Dave Beckman	8.50	895	7,607.50
Toni Vanderlaan	5.50	845	4,647.50
Devi Rajani	45.00	685	30,825.00
Loren Eggleton		420	-
Brock Edgar	7.00	870	6,090.00
Daniel Brosious		650	-
Ivo Hofstad	-	560	-
	<u>66.00</u>		<u>49,170.00</u>
Total Fees to Date			49,170.00
Expenses			
Airfare	-		
Hotel	-		
Meals	-		
Taxi / Mileage	-		-
			<u>49,170.00</u>
HST			<u>6,392.10</u>
Total Due			<u>55,562.10</u>

Terms: Due Upon Receipt

REMITTANCE COPY – PLEASE WIRE TRANSFER TO:

Bank Name: Bank of Nova Scotia,  
New York Agency  
New York, NY

ABA# 026002532

For further credit to: Toronto Main Branch Transit #47696

Beneficiary: FTI Consulting Canada, ULC

Beneficiary account  
Number: 476960597414



## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

May 29, 2014  
FTI Invoice No. 29000981  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through June 30, 2013

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	31.6	\$25,438.00
Erin Litwin	Senior Consultant	\$460.00	16.7	\$7,682.00
<b>Total Hours and Fees</b>			<b>48.3</b>	<b>\$33,120.00</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$4,305.60</b>
<b>Invoice Total for Current Period</b>				<b>\$37,425.60</b>

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## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

May 29, 2014  
FTI Invoice No. 29000982  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through July 31, 2013

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	60.9	\$49,024.50
Devi Rajani Villegas	Managing Director	\$655.00	2.0	\$1,310.00
Erin Litwin	Senior Consultant	\$460.00	125.0	\$57,500.00
<b>Total Hours and Fees</b>			<b>187.9</b>	<b>\$107,834.50</b>
Business Meals				\$40.39
Lodging				\$121.32
Other/Miscellaneous				\$366.98
Transportation				\$5,800.47
<b>Total Expenses</b>				<b>\$6,329.16</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$14,841.28</b>
<b>Invoice Total for Current Period</b>				<b>\$129,004.94</b>

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## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

May 29, 2014  
FTI Invoice No. 29000983  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through August 31, 2013

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	43.7	\$35,178.50
Erin Litwin	Senior Consultant	\$460.00	43.5	\$20,010.00
<b>Total Hours and Fees</b>			<b>87.2</b>	<b>\$55,188.50</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$7,174.51</b>
<b>Invoice Total for Current Period</b>				<b>\$62,363.01</b>

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## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

May 29, 2014  
FTI Invoice No. 29000984  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through September 30, 2013

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	9.0	\$7,245.00
Erin Litwin	Senior Consultant	\$460.00	36.3	\$16,698.00
Linda Kelly	Administrative Professional	\$115.00	1.0	\$115.00
<b>Total Hours and Fees</b>			<b>46.3</b>	<b>\$24,058.00</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$3,127.54</b>
<b>Invoice Total for Current Period</b>				<b>\$27,185.54</b>

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## *Invoice Summary*

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

May 29, 2014  
FTI Invoice No. 29000985  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through October 31, 2013

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	13.0	\$10,465.00
Erin Litwin	Senior Consultant	\$460.00	32.7	\$15,042.00
<b>Total Hours and Fees</b>			<b>45.7</b>	<b>\$25,507.00</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$3,315.91</b>
<b>Invoice Total for Current Period</b>				<b>\$28,822.91</b>

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## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

May 29, 2014  
FTI Invoice No. 29000986  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through November 30, 2013

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	16.5	\$13,282.50
Erin Litwin	Senior Consultant	\$460.00	23.9	\$10,994.00
<b>Total Hours and Fees</b>			<b>40.4</b>	<b>\$24,276.50</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$3,155.95</b>
<b>Invoice Total for Current Period</b>				<b>\$27,432.45</b>

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## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

May 29, 2014  
FTI Invoice No. 29000987  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through December 31, 2013

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	17.8	\$14,329.00
Erin Litwin	Senior Consultant	\$460.00	22.7	\$10,442.00
<b>Total Hours and Fees</b>			<b>40.5</b>	<b>\$24,771.00</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$3,220.23</b>
<b>Invoice Total for Current Period</b>				<b>\$27,991.23</b>

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## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

May 29, 2014  
FTI Invoice No. 29000988  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through January 31, 2014

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	13.5	\$10,867.50
Erin Litwin	Senior Consultant	\$460.00	13.6	\$6,256.00
Linda Kelly	Administrative Professional	\$115.00	1.7	\$195.50
<b>Total Hours and Fees</b>			<b>28.8</b>	<b>\$17,319.00</b>
Other/Miscellaneous				\$44.97
<b>Total Expenses</b>				<b>\$44.97</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$2,257.32</b>
<b>Invoice Total for Current Period</b>				<b>\$19,621.29</b>

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## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

May 29, 2014  
FTI Invoice No. 29000989  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through February 28, 2014

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	8.7	\$7,003.50
Erin Litwin	Senior Consultant	\$460.00	14.5	\$6,670.00
<b>Total Hours and Fees</b>			<b>23.2</b>	<b>\$13,673.50</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$1,777.56</b>
<b>Invoice Total for Current Period</b>				<b>\$15,451.06</b>

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## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

May 29, 2014  
FTI Invoice No. 29000990  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through March 31, 2014

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	21.3	\$17,146.50
Erin Litwin	Senior Consultant	\$460.00	34.0	\$15,640.00
<b>Total Hours and Fees</b>			<b>55.3</b>	<b>\$32,786.50</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$4,262.25</b>
<b>Invoice Total for Current Period</b>				<b>\$37,048.75</b>

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## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

May 29, 2014  
FTI Invoice No. 29000991  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through April 30, 2014

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	18.9	\$15,214.50
Erin Litwin	Senior Consultant	\$460.00	26.8	\$12,328.00
<b>Total Hours and Fees</b>			<b>45.7</b>	<b>\$27,542.50</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$3,580.53</b>
<b>Invoice Total for Current Period</b>				<b>\$31,123.03</b>

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## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

May 31, 2014  
FTI Invoice No. 29000995  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through May 31, 2014

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	13.7	\$11,028.50
Erin Litwin	Senior Consultant	\$460.00	28.0	\$12,880.00
<b>Total Hours and Fees</b>			<b>41.7</b>	<b>\$23,908.50</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$3,108.11</b>
<b>Invoice Total for Current Period</b>				<b>\$27,016.61</b>

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## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

June 30, 2014  
FTI Invoice No. 29001037  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through June 30, 2014

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	42.1	\$33,890.50
Erin Litwin	Senior Consultant	\$460.00	16.5	\$7,590.00
Golnaz Haghiri	Consultant	\$290.00	14.4	\$4,176.00
Jesse Beamish	Intern	\$175.00	1.8	\$315.00
Linda Kelly	Administrative Professional	\$115.00	2.0	\$230.00
<b>Total Hours and Fees</b>			<b>76.8</b>	<b>\$46,201.50</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$6,006.20</b>
<b>Invoice Total for Current Period</b>				<b>\$52,207.70</b>

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## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

August 5, 2014  
FTI Invoice No. 29001097  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through July 31, 2014

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	3.4	\$2,737.00
Golnaz Haghiri	Consultant	\$290.00	1.6	\$464.00
Jesse Beamish	Intern	\$175.00	0.5	\$87.50
Linda Kelly	Administrative Professional	\$115.00	0.4	\$46.00
<b>Total Hours and Fees</b>			<b>5.9</b>	<b>\$3,334.50</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$433.49</b>
<b>Invoice Total for Current Period</b>				<b>\$3,767.99</b>

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## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

August 31, 2014  
FTI Invoice No. 29001109  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through August 31, 2014

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	0.5	\$402.50
Golnaz Haghiri	Consultant	\$290.00	1.0	\$290.00
Linda Kelly	Administrative Professional	\$115.00	0.3	\$34.50
<b>Total Hours and Fees</b>			<b>1.8</b>	<b>\$727.00</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$94.51</b>
<b>Invoice Total for Current Period</b>				<b>\$821.51</b>

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## *Invoice Summary*

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

September 30, 2014  
FTI Invoice No. 29001142  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through September 30, 2014

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	3.1	\$2,495.50
Golnaz Haghiri	Consultant	\$290.00	2.8	\$812.00
<b>Total Hours and Fees</b>			<b>5.9</b>	<b>\$3,307.50</b>

**HST Registration No. 835718024RT0001**

**\$429.98**



## *Invoice Summary*

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

October 31, 2014  
FTI Invoice No. 29001196  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through October 31, 2014

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	3.6	\$2,898.00
Golnaz Haghiri	Consultant	\$290.00	2.2	\$638.00
<b>Total Hours and Fees</b>			<b>5.8</b>	<b>\$3,536.00</b>

**HST Registration No. 835718024RT0001**

**\$459.68**



## *Invoice Summary*

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

November 30, 2014  
FTI Invoice No. 29001209  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through November 30, 2014

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	1.4	\$1,127.00
Golnaz Haghiri	Consultant	\$290.00	3.1	\$899.00
<b>Total Hours and Fees</b>			<b>4.5</b>	<b>\$2,026.00</b>

**HST Registration No. 835718024RT0001** **\$263.38**



## *Invoice Summary*

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

December 31, 2014  
FTI Invoice No. 29001256  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through December 31, 2014

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Golnaz Haghiri	Consultant	\$290.00	4.0	\$1,160.00
<b>Total Hours and Fees</b>			<b>4.0</b>	<b>\$1,160.00</b>

**HST Registration No. 835718024RT0001**

**\$150.80**



## *Invoice Summary*

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

January 31, 2015  
FTI Invoice No. 29001290  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through January 31, 2015

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	3.3	\$2,656.50
Golnaz Haghiri	Consultant	\$315.00	1.0	\$315.00
<b>Total Hours and Fees</b>			<b>4.3</b>	<b>\$2,971.50</b>

**HST Registration No. 835718024RT0001**

**\$386.30**



## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

February 28, 2015  
FTI Invoice No. 29001327  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through February 28, 2015

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	2.5	\$2,012.50
<b>Total Hours and Fees</b>			<b>2.5</b>	<b>\$2,012.50</b>
Other/Miscellaneous				\$35.91
<b>Total Expenses</b>				<b>\$35.91</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$266.29</b>





## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

April 30, 2015  
FTI Invoice No. 29001401  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through April 30, 2015

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	2.1	\$1,690.50
Ellen Dong	Senior Consultant	\$395.00	0.6	\$237.00
Golnaz Haghiri	Consultant	\$315.00	2.0	\$630.00
<b>Total Hours and Fees</b>			<b>4.7</b>	<b>\$2,557.50</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$332.48</b>
<b>Invoice Total for Current Period</b>				<b>\$2,889.98</b>



## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

May 31, 2015  
FTI Invoice No. 29001445  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through May 31, 2015

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	1.3	\$1,046.50
Ellen Dong	Senior Consultant	\$395.00	2.0	\$790.00
<b>Total Hours and Fees</b>			<b>3.3</b>	<b>\$1,836.50</b>
Other/Miscellaneous				\$36.60
<b>Total Expenses</b>				<b>\$36.60</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$243.50</b>
<b>Invoice Total for Current Period</b>				<b>\$2,116.60</b>



## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

June 30, 2015  
FTI Invoice No. 29001503  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through June 30, 2015

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	6.5	\$5,232.50
Ellen Dong	Senior Consultant	\$395.00	3.6	\$1,422.00
Golnaz Haghiri	Consultant	\$315.00	1.0	\$315.00
<b>Total Hours and Fees</b>			<b>11.1</b>	<b>\$6,969.50</b>

**HST Registration No. 835718024RT0001** **\$906.04**

**Invoice Total for Current Period** **\$7,875.54**



## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

July 31, 2015  
FTI Invoice No. 29001560  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through July 31, 2015

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	8.5	\$6,842.50
Ellen Dong	Senior Consultant	\$395.00	2.0	\$790.00
Golnaz Haghiri	Consultant	\$315.00	0.4	\$126.00
<b>Total Hours and Fees</b>			<b>10.9</b>	<b>\$7,758.50</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$1,008.61</b>
<b>Invoice Total for Current Period</b>				<b>\$8,767.11</b>



## *Invoice Summary*

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

August 31, 2015  
FTI Invoice No. 29001603  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through August 31, 2015

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	1.5	\$1,207.50
<b>Total Hours and Fees</b>			<b>1.5</b>	<b>\$1,207.50</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$156.98</b>
<b>Invoice Total for Current Period</b>				<b>\$1,364.48</b>



## Invoice Summary

FTI Consulting Canada  
c/o Great Basin Gold Limited  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8

September 30, 2015  
FTI Invoice No. 29001674  
FTI Job No. 425329.0020  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through September 30, 2015

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$805.00	3.3	\$2,656.50
Ellen Dong	Senior Consultant	\$395.00	1.5	\$592.50
Golnaz Haghiri	Consultant	\$315.00	3.1	\$976.50
<b>Total Hours and Fees</b>			<b>7.9</b>	<b>\$4,225.50</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$549.32</b>
<b>Invoice Total for Current Period</b>				<b>\$4,774.82</b>

**Great Basin Gold Limited**  
**Schedule of Time Charges**  
**June 1, 2013 to September 30, 2015**

Date	Invoice #	Name	Hours	Rate	Amount	Narrative
06/17/13	29000981	Toni Vanderlaan	2.20	805.00	\$ 1,771.00	Call with Blakes. Discussions in respect of cash flow budget and court orders. Preparation for receivership. Discussions on D&O insurance. Review of work plan.
06/18/13	29000981	Toni Vanderlaan	2.50	805.00	\$ 2,012.50	Review of materials. Discussion with B. Edgar. Calls and emails with Blakes, lenders, and BRP.
06/20/13	29000981	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Calls with lenders and counsel. Calls in respect of reserves, charges, and funding. Review of draft orders. Updates to cash flow.
06/21/13	29000981	Erin Litwin	1.10	460.00	\$ 506.00	Review cash flow forecasts. Call with D. Rajani re: receivership cash flows
06/21/13	29000981	Toni Vanderlaan	3.50	805.00	\$ 2,817.50	Review of updated materials. Cash flow call with lenders. Emails with lender's counsel. Organize transition.
06/24/13	29000981	Erin Litwin	4.10	460.00	\$ 1,886.00	Prepare new bank account documents. Prepare receivership website and hotline. Prepare Notice to Creditors. Call with OSB. Call with Gowlings.
06/24/13	29000981	Toni Vanderlaan	3.50	805.00	\$ 2,817.50	Revised cash flow. Discussions with counsel. Revised motion materials.
06/25/13	29000981	Erin Litwin	3.30	460.00	\$ 1,518.00	Call with D. Rajani and T. Vanderlaan re: cash flow forecast. Call with Neeltjie and FTI re: Receivership transfer of work. Prepare receivership hotline and mailbox. Prepare letter to E&Y advising of receivership. Prepare letter to creditors.
06/25/13	29000981	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Call with N. Conradie for planning and preparation. Transition call with D. Rajani and E. Litwin. Calls and discussions with respect to materials. Discussions in respect of funding options.
06/26/13	29000981	Erin Litwin	1.90	460.00	\$ 874.00	Call with D. Rajani to update variance analysis. Create disbursement tracking worksheet. Correspondence re: cash flows. Follow up on Receiver website preparation.
06/26/13	29000981	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Planning and preparation. Calls and discussions in respect of contracts and court materials. Transition items.
06/27/13	29000981	Erin Litwin	0.40	460.00	\$ 184.00	Correspondence re: upcoming work. Work on Receiver website.
06/27/13	29000981	Toni Vanderlaan	4.90	805.00	\$ 3,944.50	Updated materials. Transition items. Emails with A&M and KPMG. Calls in respect of cash flow and budget.
06/28/13	29000981	Erin Litwin	5.90	460.00	\$ 2,714.00	Prepare form 87 and RA1. Follow-up re: creditor contact information. Finalize Receiver bank account forms. Prepare list of creditor contact information. Call with OSB. Review website.
06/28/13	29000981	Toni Vanderlaan	9.50	805.00	\$ 7,647.50	Attendance at court. Review statutory requirement. Contact bank with respect to property.
07/02/13	29000982	Erin Litwin	6.10	460.00	\$ 2,806.00	Call with P. Van den Steen and T. Vanderlaan. Prepare mailing of Notice to Creditors. Update cash flow forecast. Provide direction to CIBC re: account closure and funds transfer.
07/02/13	29000982	Toni Vanderlaan	4.50	805.00	\$ 3,622.50	Call with South Africa staff. Follow up on banking and funds. Possession of assets review. Review of cash flow. Discussions with CIBC.
07/03/13	29000982	Erin Litwin	6.90	460.00	\$ 3,174.00	Call with C. Botha. Update cash flows. Prepare letter for Imperial Parking cancellation at Vancouver Office. Prepare Ascend Initial Interview document. Banking administration. Prepare professional fee contact list.
07/03/13	29000982	Devi Rajani Villegas	0.50	655.00	\$ 327.50	Reconciliation of June 28th cash flows.
07/03/13	29000982	Toni Vanderlaan	3.20	805.00	\$ 2,576.00	Calls with staff. Calls and emails with CIBC. Calls with stakeholders. Discussions with Blakes on outstanding issues. Follow up with McMillian on Tanzania proceeds.
07/04/13	29000982	Erin Litwin	6.50	460.00	\$ 2,990.00	Banking administration. Meet with T. Vanderlaan re: OSB form RA1 and 87. Correspondence and calls with CIBC Wood Gundy. Update form 87. Prepare Notices to Creditors. Prepare creditor list for website.
07/04/13	29000982	Toni Vanderlaan	0.80	805.00	\$ 644.00	Discussion with CIBC. Review of statutory notices.
07/05/13	29000982	Erin Litwin	6.10	460.00	\$ 2,806.00	Call with D. Rajani re: cash flow forecast. Finalize and mail Notice to Creditors. Correspondence with CIBC re: payment of outstanding invoices. Update Receiver website.
07/05/13	29000982	Toni Vanderlaan	0.50	805.00	\$ 402.50	Further follow up with CIBC. Discussions in respect of exchange listings.
07/08/13	29000982	Erin Litwin	6.40	460.00	\$ 2,944.00	Call with Impark. Correspondence with CIBC to obtain account activity. Update cash flow forecast. Prepare and send CRA Form 59- new authorized contacts. Prepare letter to CRA re: the same.
07/08/13	29000982	Toni Vanderlaan	1.20	805.00	\$ 966.00	Call with Blakes in respect of securities issues. Follow up on the plan and proxy. Contract extension with N. Conradie. Email in respect of cash availability. Review funds from CIBC.
07/09/13	29000982	Erin Litwin	4.90	460.00	\$ 2,254.00	Reply to Receiver inbox email. Correspondence re: certain professional fee invoices. Review of administration reserve from D. Rajani. Prepare summary of all outstanding bills to June 28.

Date	Invoice #	Name	Hours	Rate	Amount	Narrative
07/09/13	29000982	Toni Vanderlaan	0.50	805.00	\$ 402.50	Calls to suppliers regarding listing. Review of payments.
07/10/13	29000982	Erin Litwin	6.10	460.00	\$ 2,806.00	Call with T. Vanderlaan. Banking administration. Preparing summary of all outstanding bills to June 28 and correspondence re: same. Build cash balance summary sheet. Update DIP financing on cash flows.
07/10/13	29000982	Toni Vanderlaan	2.50	805.00	\$ 2,012.50	Call with Blakes. Call with D. O'Donnel. Calls to suppliers. Review of cash flow Follow up on funds proxy.
07/11/13	29000982	Erin Litwin	5.50	460.00	\$ 2,530.00	Update Burnstone cash flow forecast. Change cumulative cash flow forecast to reflect several financing changes. Correspondence with C. Botha re: on-mine vs off-mine payment tracking. Contact numerous professionals re: outstanding invoices.
07/12/13	29000982	Erin Litwin	4.50	460.00	\$ 2,070.00	Call with Computershare. Follow-up with re: outstanding invoices. Correspondence re: certain S.A. payments. Reconciliation of on-mine vs off-mine payments for Burnstone.
07/15/13	29000982	Erin Litwin	5.10	460.00	\$ 2,346.00	Call with N. Conradi re: cash flows, payments, and certain outstanding items. Update cash flows for week of June 12 including on-mine vs off-mine details for Burnstone. Banking administration. Follow up with Computershare.
07/15/13	29000982	Toni Vanderlaan	1.10	805.00	\$ 885.50	Call with Blakes. Follow up on Tanzania assets. Call with Dentons. Review of cash flow Emails to P. van den Steen.
07/16/13	29000982	Erin Litwin	4.10	460.00	\$ 1,886.00	Variance analysis for weeks ending July 5 and 12. Respond to emails from Receiver inbox. Call with Computershare. Update administrative reserve with invoices received.
07/16/13	29000982	Toni Vanderlaan	2.70	805.00	\$ 2,173.50	Administrative matters re: bank accounts. Cash flow analysis. Discussion with Blakes. Call with P. van den Steen.
07/17/13	29000982	Erin Litwin	6.00	460.00	\$ 2,760.00	Update cash flow forecast. Correspondence re: DIP funding for Burnstone. Work on payment detail summary and reconciliation for Burnstone. Follow-up with numerous vendors re: outstanding invoices.
07/17/13	29000982	Devi Rajani Villegas	1.50	655.00	\$ 982.50	Historical cash flows summary update, lender questions on DIP balance, and sources and uses of cash review.
07/17/13	29000982	Toni Vanderlaan	2.50	805.00	\$ 2,012.50	Follow up on various matters with SA staff. Review payroll. Cash flow updates.
07/18/13	29000982	Erin Litwin	7.10	460.00	\$ 3,266.00	Respond to emails from Receiver inbox. Call CRA. Call re: cash flows and funding budget. Meeting with T. Vanderlaan re: cash flows. Draft Burnstone funding request template.
07/18/13	29000982	Toni Vanderlaan	3.20	805.00	\$ 2,576.00	Cash flow updates. Discussions with Blakes. Review of Receiver certificate. Call with P. van den Steen.
07/19/13	29000982	Erin Litwin	3.40	460.00	\$ 1,564.00	Update cash flow forecast. Organize mail forwarding. Correspondence re: invoices.
07/19/13	29000982	Toni Vanderlaan	1.10	805.00	\$ 885.50	Discussions with South Africa staff. Cash flow review. Call with Blakes.
07/22/13	29000982	Erin Litwin	7.10	460.00	\$ 3,266.00	Update cash flow forecast and make numerous amendments. Correspondence re: South African reserve bank. Initiate close of Merrill data site. Correspondence re: document storage with HDI Vancouver.
07/22/13	29000982	Toni Vanderlaan	4.50	805.00	\$ 3,622.50	Discussions re: critical suppliers, Director matters, and DIP template. Review cash flow, insurance, and funding.
07/23/13	29000982	Erin Litwin	5.30	460.00	\$ 2,438.00	Complete variance analysis for week of July 19. Prepare Merrill data site closing forms. Update Burnstone payments summary. Respond to emails from Receiver inbox. Update historical cash flows summary.
07/23/13	29000982	Toni Vanderlaan	5.00	805.00	\$ 4,025.00	Review banking, cash flow, supplier inquiries and funding documents. Follow up with CRA re: account authorization. Send letter to Newsfile Corp.
07/24/13	29000982	Erin Litwin	3.50	460.00	\$ 1,610.00	Update cash flow forecast. Banking administration. Work on administration reserve.
07/24/13	29000982	Toni Vanderlaan	4.00	805.00	\$ 3,220.00	Review banking, cash flow, supplier inquiries and funding documents.
07/25/13	29000982	Erin Litwin	6.30	460.00	\$ 2,898.00	Review cash flows. Meeting with T. Vanderlaan to review cash flows and administrative reserve. Call with T. Vanderlaan re: receivership funding. Prepare payments from administrative charge. Prepare and send instruction emails to professionals.
07/25/13	29000982	Toni Vanderlaan	5.50	805.00	\$ 4,427.50	Review Director matters. Review of documents. Follow up on other proceeds. Emails and calls with lenders.
07/26/13	29000982	Erin Litwin	5.60	460.00	\$ 2,576.00	Call with C. Botha re: updated budget. Respond to inquires from the Receivers email inbox. Banking administration. Correspondence re: on- vs off-mine costs. Correspondence with numerous professionals re: return of retainers. Review GBGL Mail from Vancouver office.
07/26/13	29000982	Toni Vanderlaan	5.20	805.00	\$ 4,186.00	Call in respect of director claims, funding issues, and cash flow. Emails with BRP re: updates.
07/28/13	29000982	Erin Litwin	0.10	460.00	\$ 46.00	Correspondence re: Administration Reserve.
07/29/13	29000982	Erin Litwin	6.40	460.00	\$ 2,944.00	Prepare new cash flow template. Prepare variance analysis for the week ending July 26. Work on administration reserve and correspondence with T. Vanderlaan re: the same.
07/29/13	29000982	Toni Vanderlaan	4.60	805.00	\$ 3,703.00	Review funding documents and issues. Calls with Cayman counsel.



Date	Invoice #	Name	Hours	Rate	Amount	Narrative
07/30/13	29000982	Erin Litwin	6.20	460.00	\$ 2,852.00	Work on administration reserve professional fee reconciliation. Update cash flow forecasts. Correspondence re: Southgold funding agreement. Obtain and organize USB Key copy of Project Discovery and Project Discovery SA from Merrill. Banking administration.
07/30/13	29000982	Toni Vanderlaan	3.80	805.00	\$ 3,059.00	Review funding documents and issues. Calls with Cayman counsel and discussions with Canadian counsel. Review cash flow.
07/31/13	29000982	Erin Litwin	5.80	460.00	\$ 2,668.00	Review draw request from C. Botha. Finish updating cash flow forecast. Update Burnstone supplier payment summary and bank balances. Reply to emails from Receiver inbox. Organize payment of certain operating expenses.
07/31/13	29000982	Toni Vanderlaan	4.50	805.00	\$ 3,622.50	Review funding documents. Cayman resolutions. Review variance analysis, cash flow, and funding requirements.
08/01/13	29000983	Erin Litwin	4.90	460.00	\$ 2,254.00	Preparation for weekly call. Weekly call with Burnstone and T. Vanderlaan. Update cash flow forecast. Correspondence on Burnstone funding. Payments for various operational expenses. Work on retainer returns.
08/01/13	29000983	Toni Vanderlaan	6.90	805.00	\$ 5,554.50	Document review. Cayman Directorship matters. Draft draw requests. Emails and calls with counsel. Director's resolutions. Shareholder acknowledgement. Cayman call with lenders. Revisions to resolutions and lending documents. Correspondence with Witsgold.
08/02/13	29000983	Toni Vanderlaan	5.20	805.00	\$ 4,186.00	Revisions to documents. Signing final documents. Utilization requests. Follow up calls and emails re: Cayman matters. Shareholder resolution matters.
08/03/13	29000983	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Shareholder resolution calls and emails with counsel. Draft Utilization request.
08/04/13	29000983	Toni Vanderlaan	1.10	805.00	\$ 885.50	Follow up on Officer's Certificates N6C.
08/05/13	29000983	Toni Vanderlaan	3.50	805.00	\$ 2,817.50	Discussions with South Africa counsel. Utilization request. Receiver's Certificate review. Update with BRP. Cash flow requests.
08/06/13	29000983	Erin Litwin	2.80	460.00	\$ 1,288.00	Update cash flow forecast. Correspondence re: receipt and transfer of Receiver's Certificate. Banking administration.
08/06/13	29000983	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Final funding requests. Emails with lenders.
08/07/13	29000983	Erin Litwin	3.50	460.00	\$ 1,610.00	Update weekly variance analysis. Prepare receivership funding wire and correspondence re: the same. Update consolidated cash flow. Banking administration. Review incoming mail.
08/07/13	29000983	Toni Vanderlaan	0.80	805.00	\$ 644.00	Cash flow updates. Follow up funding matters. Update on Tanzania proceeds.
08/08/13	29000983	Erin Litwin	2.60	460.00	\$ 1,196.00	Update cash flow forecast. Numerous calls and correspondence with Scotiabank re: wire transfers. Weekly cash flow update call.
08/08/13	29000983	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Calls and emails with lenders. Signature pages to South Africa. Cash flow updates. Banking issues.
08/12/13	29000983	Erin Litwin	2.40	460.00	\$ 1,104.00	Send bank statements and invoices. Assist L. Molaba in reconciling bank statements. Update variance analysis for the week ending Aug 9.
08/12/13	29000983	Toni Vanderlaan	1.40	805.00	\$ 1,127.00	Correspondence re: document storage. Draft of sale documents
08/13/13	29000983	Erin Litwin	3.50	460.00	\$ 1,610.00	Update weekly cash flow forecast. Prepare summary of post-filing operational invoices to date. Banking administration. Call with Scotiabank.
08/13/13	29000983	Toni Vanderlaan	1.20	805.00	\$ 966.00	Calls and emails in respect of sales documents. Review variance analysis.
08/14/13	29000983	Erin Litwin	1.80	460.00	\$ 828.00	Reconcile professional fees with L. Molaba. Reply to email from Receiver inbox. Set up weekly call invite. Update summary of July professional invoices outstanding. Update Burnstone cash flow forecast.
08/14/13	29000983	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Cash flow and IT matters. Mark up of sales documents.
08/15/13	29000983	Erin Litwin	3.20	460.00	\$ 1,472.00	Prepare for weekly call. Correspondence re: professional fee summary for July. Weekly call with CS, Burnstone and T. Vanderlaan. Enter wires details for all professional fee payments.
08/15/13	29000983	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Cash flow and variance analysis call with lenders. Director and Officer claim review.
08/16/13	29000983	Erin Litwin	2.50	460.00	\$ 1,150.00	Edit further wire details for payments. Correspondence re: administrative fee reserve payments. Correspondence re: off-mine funds requests from C. Botha and Scotiabank. Banking administration.
08/16/13	29000983	Toni Vanderlaan	1.10	805.00	\$ 885.50	Approvals of disbursements. Review of court materials. Sales document updates.
08/19/13	29000983	Erin Litwin	1.50	460.00	\$ 690.00	Call with Scotiabank re: wire details to Southgold. Correspondence re: retainer invoice reconciliation. Banking administration.
08/19/13	29000983	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	DIP draw communications with Witsgold. Cash flow review. Variance review. Review supplier matters.
08/20/13	29000983	Erin Litwin	3.90	460.00	\$ 1,794.00	Update variance analysis for the week ending Aug 16. Update cash flow forecast for Burnstone and GBGL. Call Service Ontario Land Registry office. Research on mining rights in Canada. Correspondence with Ontario Prospectors Association.

Date	Invoice #	Name	Hours	Rate	Amount	Narrative
08/20/13	29000983	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Request for information by various parties. Assessing rights and access to information by third parties. Discussions with South Africa team. Arrange for computers to be sent to Milbank.
08/21/13	29000983	Erin Litwin	2.10	460.00	\$ 966.00	Update Burnstone forecast. Correspondence re: weekly call. Banking administration. Open and sort documents. Call from Stats Canada re: GBGL. Calls in respect of various file matters. Accounting for subsidiary entities.
08/21/13	29000983	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Insurance requirements. Director's charge review. Mining rights taxation claims review.
08/22/13	29000983	Erin Litwin	1.10	460.00	\$ 506.00	Weekly cash flow call with T. Vanderlaan and preparation for call.
08/22/13	29000983	Toni Vanderlaan	3.50	805.00	\$ 2,817.50	Calls in respect of IT matters and Director claim. Call with lenders in respect of cash flow and current matters. Follow up on outstanding funds - Tanzania. Discussion and emails with Cyprus representative. Cash flow review. Rodeo Creek inquiry.
08/23/13	29000983	Erin Litwin	0.50	460.00	\$ 230.00	Banking Administration.
08/23/13	29000983	Toni Vanderlaan	1.00	805.00	\$ 805.00	DIP requests. US taxation inquiry.
08/26/13	29000983	Erin Litwin	1.60	460.00	\$ 736.00	Download and send bank statements. Update consolidated variance analysis. Send source deduction document to CRA and call re: the same. Call with Ontario Prospectors Association re: mining rights.
08/26/13	29000983	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	IT and Director claim call. Follow up on various matters.
08/27/13	29000983	Erin Litwin	3.20	460.00	\$ 1,472.00	Complete consolidated variance report for week ending Aug 23. Update cumulative cash flow forecast. Call with CRA in respect of source deductions and correspondence with A&M re the same.
08/27/13	29000983	Toni Vanderlaan	1.00	805.00	\$ 805.00	Respond to various queries in respect of the subsidiary entities. Cash flow updates. IT and Director claims issues.
08/28/13	29000983	Erin Litwin	2.20	460.00	\$ 1,012.00	Professional fee reconciliation with L. Molaba. Update Burnstone cash flow forecast. Call Scotia Connect re: wire.
08/28/13	29000983	Toni Vanderlaan	0.50	805.00	\$ 402.50	US and taxation matters. Accounting questions. Cash flow review.
08/29/13	29000983	Erin Litwin	0.20	460.00	\$ 92.00	Send weekly cash flows. Review draw request from C. Botha.
08/29/13	29000983	Toni Vanderlaan	0.50	805.00	\$ 402.50	Emails in respect of cash flow. Follow up on various matters.
08/30/13	29000983	Toni Vanderlaan	0.50	805.00	\$ 402.50	Requests from Credit Suisse. Updates in respect of South Africa.
09/03/13	29000984	Erin Litwin	2.50	460.00	\$ 1,150.00	Prepare cumulative variance report for week ending Aug 30, 2013. Review email correspondence. Banking administration. Correspondence with P. Russell re: mail. Assist with GBGL website update.
09/03/13	29000984	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Follow up on various matters. IT related matters. Funding requests. Tax form requests.
09/04/13	29000984	Erin Litwin	1.50	460.00	\$ 690.00	Update cumulative cash flow.
09/04/13	29000984	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Review of cash flows. Follow up on various matters. Deal with banking concerns.
09/05/13	29000984	Erin Litwin	1.10	460.00	\$ 506.00	Correspondence re: cash flow. Update cumulative variance analysis.
09/06/13	29000984	Erin Litwin	0.30	460.00	\$ 138.00	Correspondence re: Receivers Certificate and website updates.
09/06/13	29000984	Toni Vanderlaan	0.50	805.00	\$ 402.50	Call with lenders. Follow up in respect of IT matters.
09/09/13	29000984	Erin Litwin	2.60	460.00	\$ 1,196.00	Banking administration. Reply to numerous emails and calls from GBGL inbox. Prepare summary of outstanding invoices to Sept 1, 2013. Wire off-mine draw request funds to South Africa. Call re: potential advertising for sale of mining rights.
09/10/13	29000984	Erin Litwin	2.30	460.00	\$ 1,058.00	Update cumulative variance analysis. Work on updated cash flow forecast. Call with shareholder. Banking administration.
09/11/13	29000984	Erin Litwin	2.20	460.00	\$ 1,012.00	Banking administration. Update Burnstone cash flow forecast. Correspondence with Merrill re: outstanding invoices. Update professional fee payment summary for August invoices.
09/12/13	29000984	Erin Litwin	1.50	460.00	\$ 690.00	Weekly cash flow update call and preparation re: the same. Reply to emails from the Receiver email inbox.
09/12/13	29000984	Toni Vanderlaan	1.00	805.00	\$ 805.00	Review of updated cash flows and variance analysis. Calls with lenders. Follow up on matters in respect of US tax returns.
09/13/13	29000984	Erin Litwin	1.10	460.00	\$ 506.00	Banking administration re: professional and operational invoices. Correspondence re: Receiver website.
09/13/13	29000984	Toni Vanderlaan	0.50	805.00	\$ 402.50	Discussions with Gowlings. Resolution appointing US Trustee to sign GBG Inc. tax returns.
09/16/13	29000984	Erin Litwin	2.40	460.00	\$ 1,104.00	Update cumulative variance analysis. Banking administration.
09/16/13	29000984	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Cash flow and disbursement review. Emails with legal counsel. Taxation matters. IT issues.
09/17/13	29000984	Erin Litwin	0.20	460.00	\$ 92.00	Call Canada Post re: mail forwarding.
09/18/13	29000984	Linda Kelly	0.40	115.00	\$ 46.00	Post documents to Receiver website.
09/18/13	29000984	Erin Litwin	2.60	460.00	\$ 1,196.00	Transfer of funds to Southgold. Update cumulative cash flow. Post OSC Order to website and prepare website update. Correspondence re: the same.
09/18/13	29000984	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review disbursements.
09/19/13	29000984	Erin Litwin	1.30	460.00	\$ 598.00	Respond to inquiries from Receiver inbox. Review and send updated cash flows.
09/20/13	29000984	Erin Litwin	0.60	460.00	\$ 276.00	Call and correspondence re: cash flow forecast.
09/23/13	29000984	Erin Litwin	2.10	460.00	\$ 966.00	Reconciliation and correspondence of cash flow forecast. Respond to numerous emails and telephone inquiries from Receiver inbox.

Date	Invoice #	Name	Hours	Rate	Amount	Narrative
09/24/13	29000984	Erin Litwin	1.50	460.00	\$ 690.00	Update cumulative variance analysis. Sort new GBGL incoming mail. Correspondence re: invoices outstanding.
09/25/13	29000984	Erin Litwin	2.80	460.00	\$ 1,288.00	Cash flow summary for Receiver Certificate and correspondence re: the same. Banking administration for certain operating payments and Receiver Certificate. Update cumulative cash flow summary. Respond to numerous emails and telephone inquiries.
09/26/13	29000984	Erin Litwin	3.30	460.00	\$ 1,518.00	Revise cash flows per C. Botha. Weekly cash flow call. Prepare for meeting on upcoming work. Send invoices to L. Molaba for accounting. Correspondence with C. Botha re: Receiver Certificate. Banking administration.
09/26/13	29000984	Toni Vanderlaan	1.00	805.00	\$ 805.00	Review of variance and cash flows. Follow up on other matters. Call with lenders.
09/27/13	29000984	Linda Kelly	0.30	115.00	\$ 34.50	Post documents to Receiver website.
09/27/13	29000984	Erin Litwin	2.20	460.00	\$ 1,012.00	Meet with T. Vanderlaan re: file matters. Correspondence with Nevada State Office. Prepare and posting notice to shareholders on Receiver's website.
09/27/13	29000984	Toni Vanderlaan	0.50	805.00	\$ 402.50	Planning meeting with E. Litwin. Discussions in respect file matters.
09/30/13	29000984	Linda Kelly	0.30	115.00	\$ 34.50	Post documents to Receiver website.
09/30/13	29000984	Erin Litwin	2.20	460.00	\$ 1,012.00	Call re: GBGL South Africa and Canadian employees T4s. Post notice of Mining Rights for sale on Receiver website. Respond to emails from Receiver inbox. Work on variance analysis.
10/01/13	29000985	Erin Litwin	1.00	460.00	\$ 460.00	Call with Nevada state and US Bank. Update cumulative variance analysis. Compose professional and operational invoice summary for September.
10/01/13	29000985	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Variance analysis. Follow up on transaction documents.
10/02/13	29000985	Erin Litwin	1.50	460.00	\$ 690.00	Update cash flow forecast.
10/03/13	29000985	Erin Litwin	1.30	460.00	\$ 598.00	Respond to numerous emails and phone messages from Receiver inbox. Complete cash flow forecast.
10/03/13	29000985	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Transaction documents review. Mining rights administrative matters with respect to South African tax requirements.
10/04/13	29000985	Erin Litwin	0.50	460.00	\$ 230.00	Banking and other professional fee administration matters. Correspondence with C. Botha re: new budget.
10/07/13	29000985	Erin Litwin	1.60	460.00	\$ 736.00	Call with C. Botha re: new budget. Send N. Conradie bank statements. Reply to emails from Receiver inbox. Update cumulative variance analysis.
10/08/13	29000985	Erin Litwin	0.80	460.00	\$ 368.00	Call and correspondence with O. Banzinger from CIBC re: LC's. Contact potential interested buyer of prospecting rights.
10/09/13	29000985	Erin Litwin	2.60	460.00	\$ 1,196.00	Update cumulative cash flow forecast. Respond to emails from Receiver inbox. Complete old vs updated budget variance.
10/10/13	29000985	Erin Litwin	1.40	460.00	\$ 644.00	Bi-weekly GBGL call and preparation re: the same. Deposit LC cheque with Scotiabank. Correspondence with Carina re: new budget. Update call with T. Vanderlaan.
10/10/13	29000985	Toni Vanderlaan	1.00	805.00	\$ 805.00	Review of materials. Discussions in respect of transaction.
10/11/13	29000985	Erin Litwin	0.50	460.00	\$ 230.00	Correspondence with C. Botha re: new budget. Prepare for update meeting with T. Vanderlaan.
10/11/13	29000985	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Updated materials. Discussions with Gowlings. Follow up on numerous issues.
10/15/13	29000985	Erin Litwin	3.30	460.00	\$ 1,518.00	Update correspondence with T. Vanderlaan. Correspondence re: updated budget. Prepare cumulative variance analysis for week ending Oct 11. Update actual numbers in cash flow forecast.
10/16/13	29000985	Erin Litwin	0.80	460.00	\$ 368.00	Call with N. Conradie and T. Vanderlaan re: transition. Research on prospecting rights.
10/17/13	29000985	Erin Litwin	2.50	460.00	\$ 1,150.00	Call re: timing for transaction with Whits Gold. Banking administration. Prepare update memo for lenders. Correspondence and preparation of 2013 Canadian Directors T4s. Summary of October invoices.
10/17/13	29000985	Toni Vanderlaan	3.00	805.00	\$ 2,415.00	Calls and emails in respect of Southgold transaction. Review of materials. Review of cash position and current issues.
10/18/13	29000985	Erin Litwin	1.40	460.00	\$ 644.00	Finalize and send updated cash flows. Correspondence re: and completion of T4's. Prepare payroll payment for N. Conradie. Reply to numerous emails from Receiver inbox.
10/18/13	29000985	Toni Vanderlaan	0.50	805.00	\$ 402.50	Transaction related queries with respect to file matters.
10/21/13	29000985	Erin Litwin	0.50	460.00	\$ 230.00	Correspondence re: banking administration with J. Steyn. Reply to numerous emails from Receiver inbox. Email to party interested in Mining Rights.
10/22/13	29000985	Erin Litwin	1.30	460.00	\$ 598.00	Update cumulative variance analysis. Begin work on quarterly GST/HST filing. Correspondence with N. Conradie re: transition.
10/23/13	29000985	Erin Litwin	0.50	460.00	\$ 230.00	Correspondence with J. Styne re: wire process and with C. Botha re transition. Update with T. Vanderlaan.
10/24/13	29000985	Erin Litwin	5.40	460.00	\$ 2,484.00	Update cash flow forecast including new budget and discussions with Carina re: the same. Complete variance analysis between old and new budget. Weekly call re: Southgold cash flows. Prepare document for GST/HST quarterly filing.
10/25/13	29000985	Erin Litwin	1.10	460.00	\$ 506.00	Respond to emails and phone messages from Receiver inbox. Prepare and mail T4 Summary and mail T4's.

Date	Invoice #	Name	Hours	Rate	Amount	Narrative
10/28/13	29000985	Toni Vanderlaan	1.00	805.00	\$ 805.00	Director issues for South Africa companies. Calls with counsel. Transaction document review.
10/29/13	29000985	Erin Litwin	2.70	460.00	\$ 1,242.00	Call with N. Conradie re: transition. Update cumulative variance analysis. Complete net file for GST/HST. Complete summary of outstanding invoices for Sept 2013. Respond to numerous Receiver inbox emails.
10/29/13	29000985	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review of cash flow and disbursements.
10/30/13	29000985	Erin Litwin	1.50	460.00	\$ 690.00	Update cumulative cash flow. Banking administration. Respond to Receiver inbox emails.
10/30/13	29000985	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review Director matters.
10/31/13	29000985	Erin Litwin	0.50	460.00	\$ 230.00	Finalize updated cash flows and circulate. Correspondence with N. Conradie re: FTP site for GBGL records.
10/31/13	29000985	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Director issues. File matters. Emails and calls with respect to same. Review disbursements.
11/01/13	29000986	Erin Litwin	1.30	460.00	\$ 598.00	Transfer files to and from FTP Site.
11/01/13	29000986	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Review Director's matters. Review disbursements.
11/04/13	29000986	Erin Litwin	1.80	460.00	\$ 828.00	Banking administration. Update cumulative variance analysis for the week ending Nov 1, 2013. Update outstanding invoice summary. Reply to numerous emails from the Receiver inbox.
11/04/13	29000986	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review of variance analysis. Discussions in respect of South Africa matters. Disbursements.
11/05/13	29000986	Erin Litwin	1.60	460.00	\$ 736.00	Prepare funding request documents to send for on-mine expenditures. Prepare off-mine funding payment. Correspondence re on-mine funding with T. Vanderlaan.
11/06/13	29000986	Erin Litwin	1.30	460.00	\$ 598.00	Update cumulative cash flow. Send bank statements to V. Zulu and correspondence re: on-going accounting records. Correspondence with J. Styne re: off-mine funding.
11/07/13	29000986	Erin Litwin	0.70	460.00	\$ 322.00	Revise cash flow forecast and correspondence re: the same. Invoice administration.
11/12/13	29000986	Erin Litwin	1.60	460.00	\$ 736.00	Update cumulative variance report. Review cash expenditures and bank statements. Respond to numerous emails from the Receiver inbox.
11/13/13	29000986	Erin Litwin	2.30	460.00	\$ 1,058.00	Call with N. Conradie re: review of GBGL records transferred. Accounting administration for October records. Correspondence re: Tanzania funds. Update cumulative cash flow forecast.
11/14/13	29000986	Erin Litwin	1.40	460.00	\$ 644.00	Revise cash flow forecast and send for call. Attend lender call. Correspondence with E&Y re: GST/HST refund audit. Reply to email from Receiver inbox.
11/14/13	29000986	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Approval of disbursements. Approval of timesheets. Follow up on sale proceeds. Discussions in respect of Directors. Review of cash flow. Call with lenders.
11/15/13	29000986	Erin Litwin	0.50	460.00	\$ 230.00	Correspondence re: GST/HST audit. Check if Tanzania funds received. Review mail.
11/18/13	29000986	Erin Litwin	2.40	460.00	\$ 1,104.00	Call with K Ghag from E&Y re: GBGL audit and ITC refund. Send bank statements to South Africa for accounting record purposes. Update cumulative variance report. Begin updating cumulative cash flow forecast.
11/19/13	29000986	Erin Litwin	0.40	460.00	\$ 184.00	Correspondence regarding Receiver website error. Correspondence with N. Conradie re: CIBC GIC accounting and Q1 & Q2 2013 GST/HST reporting.
11/19/13	29000986	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Follow up on various matters. Review HST filings.
11/20/13	29000986	Erin Litwin	3.10	460.00	\$ 1,426.00	Meeting with T. Vanderlaan re: Receiver report, tax filing and work going forward. Banking administration. Finalize weekly cash flow forecast. Begin draft of First Report of the Receiver. Correspondence with IT re: Receiver website.
11/20/13	29000986	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Updates on WitsGold Asset Purchase Agreement and documentation. Planning for first report of the receiver. Review of disbursements.
11/21/13	29000986	Erin Litwin	0.50	460.00	\$ 230.00	Send updated cash flow forecast. Finalize payments.
11/21/13	29000986	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Follow up with lenders on status of the deal. Cash flow and variance review. Review disbursements. Discussions on go forward matters. Follow up on settlement matters.
11/22/13	29000986	Erin Litwin	0.70	460.00	\$ 322.00	Prepare Q1 and Q2 2013 GST/HST filing and correspondence re: the same. Respond to emails from Receiver inbox. Banking administration.
11/22/13	29000986	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Follow up in respect of settlement discussions. Review of draft sales agreements.
11/25/13	29000986	Erin Litwin	1.40	460.00	\$ 644.00	Call with J. Styne re: Revenue from Q1 & Q2 2013. Respond to inquiries from Receiver inbox. Download and send bank statements to Southgold Accounting. Update cumulative variance report for week ending Nov 22.
11/26/13	29000986	Erin Litwin	1.70	460.00	\$ 782.00	Finalize and file GST/HST Q1 and Q2 2013. Update cumulative cash flow forecast for week ending Nov 22, 2013. Call CRA re: net file. Correspondence with G. Clark re: mining right valuation.
11/26/13	29000986	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Sale transaction and disbursement review.

Date	Invoice #	Name	Hours	Rate	Amount	Narrative
11/27/13	29000986	Toni Vanderlaan	0.80	805.00	\$ 644.00	Follow up on various matters and emails in respect of sale transaction.
11/28/13	29000986	Erin Litwin	0.50	460.00	\$ 230.00	Prepare and send wire to Southgold re: Whits Gold Management Fee. Pay invoices and banking administration re: the same.
11/28/13	29000986	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review of documents and discussions in respect of sale transaction.
11/29/13	29000986	Erin Litwin	0.70	460.00	\$ 322.00	Prepare summary of outstanding invoices. Pay outstanding invoices and call with Scotia re: FX rates for invoices.
11/29/13	29000986	Toni Vanderlaan	2.20	805.00	\$ 1,771.00	Discussions in respect of sale agreement. Review disbursements.
12/02/13	29000987	Erin Litwin	2.00	460.00	\$ 920.00	Download bank statements and send to V. Zulu. Banking administration. Work on First Receiver Report.
12/02/13	29000987	Toni Vanderlaan	1.40	805.00	\$ 1,127.00	Interim Director Agreement review. Follow up on infrastructure draw requests.
12/03/13	29000987	Erin Litwin	2.30	460.00	\$ 1,058.00	Update cumulative variance report for week ending Nov 29, 2013. Correspondence with T. Vanderlaan and C. Botha re: draw requests for WhitsGold fee and Southgold suppliers. Update cumulative cash flow analysis.
12/03/13	29000987	Toni Vanderlaan	1.00	805.00	\$ 805.00	Follow up on Director's insurance. Review of cumulative variance
12/04/13	29000987	Erin Litwin	1.70	460.00	\$ 782.00	Correspondence with Deloitte re: Letter of Demand. Correspondence re: updates to cash flow and new infrastructure funding request. Finalize update to cumulative cash flow analysis. Work on Receiver Report.
12/04/13	29000987	Toni Vanderlaan	1.40	805.00	\$ 1,127.00	Review of draw requests - infrastructure. Cash flow review. Follow up on various matters.
12/05/13	29000987	Erin Litwin	3.20	460.00	\$ 1,472.00	Circulate cash flows to lenders. Bi-Weekly cash flow call with lenders, and T. Vanderlaan. Meet with T. Vanderlaan to review draft Receiver Report. Work on Receiver report receipts & disbursements.
12/05/13	29000987	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Call with lenders. Follow up on Deloitte claim. Request for new draws. Cash flow review. Review of draft Receiver report. Emails with Gowlings.
12/06/13	29000987	Erin Litwin	1.10	460.00	\$ 506.00	Receiver report receipts & disbursements write-up. Banking administration.
12/09/13	29000987	Erin Litwin	2.40	460.00	\$ 1,104.00	Download and send bank statements to V. Zulu. Update Cumulative variance analysis. Banking administration. Update cumulative cash flow forecast.
12/09/13	29000987	Toni Vanderlaan	1.00	805.00	\$ 805.00	Receipts and disbursements review. Receivership Report review. Deloitte Demand Letter review. Discuss Allen & Overy Claim.
12/10/13	29000987	Erin Litwin	1.40	460.00	\$ 644.00	Update draft Receiver Report. Banking administration. Correspondence re mining right valuation.
12/11/13	29000987	Erin Litwin	1.40	460.00	\$ 644.00	Begin draft of cash flow extension to March 2013. Update Burnstone cash flow forecast. Banking administration.
12/12/13	29000987	Erin Litwin	0.30	460.00	\$ 138.00	Finalize and distribute cash flows. Correspondence re: Deloitte letter of demand.
12/13/13	29000987	Toni Vanderlaan	1.00	805.00	\$ 805.00	Draft materials. Call and email with Gowlings.
12/16/13	29000987	Erin Litwin	2.60	460.00	\$ 1,196.00	Banking administration re: CRA cheques. Update cash flow forecast for the week ending Dec 13, 2013. Edit Receivership report. Return calls and emails from Receiver inbox. Prepare summary of professional invoices outstanding.
12/16/13	29000987	Toni Vanderlaan	2.50	805.00	\$ 2,012.50	Review payments and Receiver report. Call with Gowlings.
12/17/13	29000987	Erin Litwin	2.10	460.00	\$ 966.00	Download and send bank statements to V. Zulu. Complete variance analysis for week ending Dec 13. Begin update of cumulative cash flows. Finalize Receivers report.
12/17/13	29000987	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review Director's agreement.
12/18/13	29000987	Erin Litwin	2.20	460.00	\$ 1,012.00	Update extension of cash flows. Complete and send cumulative cash flows for the week ending Dec 13. Return call to shareholder. Respond to emails from Receiver inbox. Banking administration.
12/19/13	29000987	Toni Vanderlaan	4.50	805.00	\$ 3,622.50	Receivership report review. Calls with lenders. Calls with counsel.
12/20/13	29000987	Toni Vanderlaan	1.00	805.00	\$ 805.00	Draft affidavit.
12/23/13	29000987	Toni Vanderlaan	0.50	805.00	\$ 402.50	Finalize and file report.
12/24/13	29000987	Toni Vanderlaan	1.00	805.00	\$ 805.00	Finalize affidavit for court.
01/06/14	29000988	Erin Litwin	0.50	460.00	\$ 230.00	Update cash flow summary for call. Respond to emails.
01/06/14	29000988	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Call with Blakes on current matters. Review of cash flow. Follow up on stakeholder requests for payment. Discussions with Gowlings re: new lending. Email to P. van den Steen and B. Craig.
01/07/14	29000988	Erin Litwin	2.70	460.00	\$ 1,242.00	Update cumulative cash flow and variance analysis for the period from Dec 20, 2013 to Jan 3, 2013. Prepare professional fee summary for Dec, 2013. Update meeting with T. Vanderlaan.
01/08/14	29000988	Erin Litwin	2.10	460.00	\$ 966.00	Extend cash flow forecast to April 2014. Respond to emails from Receiver inbox. Call with BC Registry and preparation of Form 2 and 7, as well as payment. Correspondence with McMillan re: the same.
01/09/14	29000988	Erin Litwin	1.30	460.00	\$ 598.00	Revise cumulative cash flow summary. Weekly cash flow call with Burnstone. File BC Annual Form. Return messages from Receiver hotline.
01/09/14	29000988	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Review of updated cash flows from Burnstone. Call with lenders. Follow up on lending discussion with A&M regarding Deloitte contract.

Date	Invoice #	Name	Hours	Rate	Amount	Narrative
01/10/14	29000988	Erin Litwin	0.20	460.00	\$ 92.00	Off-mine funding transfer and documentation.
01/13/14	29000988	Erin Litwin	0.30	460.00	\$ 138.00	Reply to emails from Receiver inbox.
01/13/14	29000988	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Review addendum to financing. Review tax and supplier matters.
01/14/14	29000988	Erin Litwin	1.10	460.00	\$ 506.00	Update cumulative variance analysis. Review draw request information.
01/15/14	29000988	Erin Litwin	2.30	460.00	\$ 1,058.00	Update cumulative cash flow forecast. Banking documentation and administration.
01/16/14	29000988	Erin Litwin	0.60	460.00	\$ 276.00	Finalize and circulate cash flows. Respond to emails from Receiver inbox.
01/16/14	29000988	Toni Vanderlaan	1.00	805.00	\$ 805.00	Cash flow and variance review. Discuss settlements.
01/17/14	29000988	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Review of updated documentation for new lending. Provide resolutions.
01/21/14	29000988	Erin Litwin	0.50	460.00	\$ 230.00	Banking administration.
01/22/14	29000988	Linda Kelly	0.20	115.00	\$ 23.00	Post document to Receiver website.
01/23/14	29000988	Linda Kelly	0.30	115.00	\$ 34.50	Update spreadsheet with professional invoices for previous month.
01/23/14	29000988	Erin Litwin	0.50	460.00	\$ 230.00	Respond to emails from Receiver inbox. Review summary of January professional fees outstanding.
01/23/14	29000988	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Cash flow review. Follow up with South Africa on various settlement matters. Infrastructure spend matters. Lending resolutions review.
01/27/14	29000988	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Cash flow review. Follow up on lending.
01/28/14	29000988	Erin Litwin	1.50	460.00	\$ 690.00	Download and send bank statements to Southgold. Pay end of month invoices. Begin to update Burnstone cash flow for weeks ending Jan 17th and 24th.
01/29/14	29000988	Toni Vanderlaan	1.00	805.00	\$ 805.00	Dealing with regulatory matters and South Africa issues.
01/30/14	29000988	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Update with lenders.
01/31/14	29000988	Linda Kelly	1.20	115.00	\$ 138.00	Assist with information for HST/GST.
02/03/14	29000989	Erin Litwin	0.30	460.00	\$ 138.00	Prepare Receiver Certificate draw request. Banking administration.
02/03/14	29000989	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	New lending inquiries. Funding requests. Follow up with South Africa. Review of emails and questions from stakeholders. Review variance analysis.
02/04/14	29000989	Erin Litwin	2.00	460.00	\$ 920.00	Prepare and file Q4 2013 GST/HST taxes. Update cumulative variance for the month of January. Respond to emails from Receiver inbox.
02/04/14	29000989	Toni Vanderlaan	0.20	805.00	\$ 161.00	Emails in respect of funding.
02/05/14	29000989	Erin Litwin	2.40	460.00	\$ 1,104.00	Update cumulative cash flow. Extend cash flow out to May and adjust for FX impact. Correspondence re: Receiver Certificate draw.
02/06/14	29000989	Erin Litwin	0.70	460.00	\$ 322.00	Correspondence re: creditor email from Receiver inbox. Banking administration for on and off-mine draw requests.
02/06/14	29000989	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Follow up on lending. Review of financial information. Update call with lenders. Emails with P. van den Steen.
02/07/14	29000989	Erin Litwin	0.20	460.00	\$ 92.00	Correspondence with Stats Canada re: schedule II survey requirement.
02/10/14	29000989	Toni Vanderlaan	0.50	805.00	\$ 402.50	Mark up to funding documentation.
02/12/14	29000989	Erin Litwin	1.30	460.00	\$ 598.00	Update cumulative cash flow forecast, organize payment of Receiver Certificate to Southgold, and correspondence emails.
02/13/14	29000989	Toni Vanderlaan	0.50	805.00	\$ 402.50	New financing discussions and review revised documents.
02/14/14	29000989	Toni Vanderlaan	1.00	805.00	\$ 805.00	Follow up on issues and call with lenders.
02/18/14	29000989	Erin Litwin	0.50	460.00	\$ 230.00	Correspondence with interested buyer of mining rights. Respond to emails from Receiver inbox.
02/19/14	29000989	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review of payment requests and cash flow.
02/20/14	29000989	Erin Litwin	0.80	460.00	\$ 368.00	Banking administration.
02/20/14	29000989	Toni Vanderlaan	0.20	805.00	\$ 161.00	Follow up on possible mining rights sale.
02/21/14	29000989	Erin Litwin	1.50	460.00	\$ 690.00	Prepare Receiver certificate documentation. Update cumulative cash flow for week ending Feb 14, 2014.
02/21/14	29000989	Toni Vanderlaan	0.30	805.00	\$ 241.50	Draw request for additional funds for mine costs. Review of email correspondence.
02/24/14	29000989	Erin Litwin	1.40	460.00	\$ 644.00	Update cumulative variance analysis. Reply to inquiry from Receiver inbox. Organize bi-weekly creditors call.
02/24/14	29000989	Toni Vanderlaan	1.00	805.00	\$ 805.00	Variance analysis review and mining rights sale discussion.
02/25/14	29000989	Erin Litwin	1.10	460.00	\$ 506.00	Update cumulative cash flow and correspondence re: the same.
02/25/14	29000989	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review tax issues and cash flow.
02/27/14	29000989	Erin Litwin	0.50	460.00	\$ 230.00	Prepare summary of invoices due for February. Reply to emails from Receiver inbox. Prepare transfer of Receiver Certificate to Southgold.
02/27/14	29000989	Toni Vanderlaan	0.50	805.00	\$ 402.50	Payments review and updated agreements.
02/28/14	29000989	Erin Litwin	1.80	460.00	\$ 828.00	Prepare month end payments. Banking administration. Correspondence re: mining rights.
02/28/14	29000989	Toni Vanderlaan	0.50	805.00	\$ 402.50	Mining rights review and update budget.
03/03/14	29000990	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	All parties call. Update on various issues. Review variance analysis and payments.
03/04/14	29000990	Erin Litwin	6.80	460.00	\$ 3,128.00	Prepare summary of professional fees paid to date and review ledger re same. Prepare summary of Witgold fees paid to date. Prepare payment of off-mine costs wire to South Gold. Return emails from Receiver inbox. Call with M. Kane and T. Vanderlaan.
03/04/14	29000990	Toni Vanderlaan	0.50	805.00	\$ 402.50	Liquidity discussions with legal counsel and lenders.

Date	Invoice #	Name	Hours	Rate	Amount	Narrative
03/05/14	29000990	Erin Litwin	3.10	460.00	\$ 1,426.00	Update consolidated cash flow for the week ending Feb 28. Extend cash flow forecast to the end of June. Forecast professional fees for March/April.
03/05/14	29000990	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Review extended cash flow and preparation of summary receipts and disbursements. Review assessment of borrowing requirements. Discussions with Gowlings.
03/06/14	29000990	Erin Litwin	1.00	460.00	\$ 460.00	Finalize cash flows and bi-weekly lenders call.
03/06/14	29000990	Toni Vanderlaan	0.80	805.00	\$ 644.00	Call with lenders. Call with Gowlings regarding mining rights sale.
03/10/14	29000990	Erin Litwin	2.30	460.00	\$ 1,058.00	Update variance for weeks ending Feb 21, Feb 28, and March 7. Update cumulative cash flow. Download and review bank statements.
03/11/14	29000990	Erin Litwin	0.30	460.00	\$ 138.00	Respond to emails from Receiver inbox.
03/12/14	29000990	Erin Litwin	0.80	460.00	\$ 368.00	Update cumulative cash flow forecast for week ending March 7.
03/13/14	29000990	Erin Litwin	3.00	460.00	\$ 1,380.00	Review and summary of expenses to date and run rate forecast. Correspondence re: cash flow forecast.
03/13/14	29000990	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Conference call. Discussions in respect of new financing. Signature of directions. Follow up on cash flow matters.
03/14/14	29000990	Erin Litwin	0.30	460.00	\$ 138.00	Banking administration.
03/14/14	29000990	Erin Litwin	1.40	460.00	\$ 644.00	Review of professional fees and run rates. Review budget forecast. Respond to emails from Receiver inbox.
03/17/14	29000990	Erin Litwin	1.10	460.00	\$ 506.00	Call re: Burnstone review of budget and cash flow forecast. Update cumulative cash flow forecast.
03/18/14	29000990	Erin Litwin	0.30	460.00	\$ 138.00	Reply to emails from Receiver inbox. Correspondence re: infrastructure draw.
03/19/14	29000990	Erin Litwin	1.30	460.00	\$ 598.00	Update cumulative cash flow forecast. Banking administration.
03/20/14	29000990	Erin Litwin	2.20	460.00	\$ 1,012.00	Update cash flow. Bi-weekly lenders call. Complete Schedule II ownership survey.
03/20/14	29000990	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	South Africa matters. Call with lenders on cash flow and sale of mining rights.
03/24/14	29000990	Erin Litwin	1.90	460.00	\$ 874.00	Update cumulative variance analysis for the weeks ending March 14 and 21. Prepare and send payment of Municipal taxes. Respond to emails from Receiver inbox.
03/24/14	29000990	Toni Vanderlaan	1.10	805.00	\$ 885.50	Call with counsel. Review of documents and emails. Review of cash flow information.
03/25/14	29000990	Erin Litwin	1.70	460.00	\$ 782.00	Update cumulative cash flow. Respond to emails from Receiver inbox. Call with Gowlings, T. Vanderlaan re GBGRSA and PUMA. Correspondence with Neeltjie re GBGL South Africa.
03/25/14	29000990	Toni Vanderlaan	7.00	805.00	\$ 5,635.00	Review cash flow. Discussions with lenders. Review mining rights documents and correspondence with Gowlings regarding the same.
03/26/14	29000990	Toni Vanderlaan	1.20	805.00	\$ 966.00	Review of revised lending documents. Discussions and emails with counsel. Signing of closing documents for real estate. Signing of financing documents.
03/27/14	29000990	Erin Litwin	1.00	460.00	\$ 460.00	Update receipts and disbursements summary. Prepare management fee payment.
03/27/14	29000990	Toni Vanderlaan	1.00	805.00	\$ 805.00	Meeting with Gowlings to sign resolutions. Wire funds. Prepare and review summary of receipts and disbursements for lenders.
03/28/14	29000990	Erin Litwin	5.50	460.00	\$ 2,530.00	Preparation and call with lenders. Prepare DIP request documents. Prepare on-mine cost monthly summary. Prepare on-mine summary and send to lenders. Meetings with T. Vanderlaan re: the same.
03/28/14	29000990	Toni Vanderlaan	1.80	805.00	\$ 1,449.00	Call with lenders regarding cash requirements. Update to borrowing and requests for funding.
03/31/14	29000990	Toni Vanderlaan	0.90	805.00	\$ 724.50	All parties call on documents and outstanding issues.
04/01/14	29000991	Toni Vanderlaan	3.00	805.00	\$ 2,415.00	Calls with legal advisor. Review finance documents.
04/02/14	29000991	Erin Litwin	2.80	460.00	\$ 1,288.00	Update cumulative cash flow. Prepare on-mine funding payment. Reply to emails from Receiver inbox. Assist in preparation of funding summary for lenders.
04/02/14	29000991	Toni Vanderlaan	2.20	805.00	\$ 1,771.00	Preparation of receipts and disbursement summary. Prepare information for lenders. Review funding agreements.
04/03/14	29000991	Erin Litwin	2.50	460.00	\$ 1,150.00	Reconcile cash flow summary. Preparation for and bi-weekly call with the lenders. Correspondence with C. Botha.
04/03/14	29000991	Toni Vanderlaan	2.50	805.00	\$ 2,012.50	Review signature pages. Call with lenders. Updated receipts and disbursement schedules.
04/04/14	29000991	Erin Litwin	0.40	460.00	\$ 184.00	Correspondence with lenders and C. Botha re: VAT refund, DIP status and budget.
04/07/14	29000991	Erin Litwin	2.20	460.00	\$ 1,012.00	Email to lenders re: VAT refund. Cash flow reconciliation.
04/07/14	29000991	Toni Vanderlaan	0.80	805.00	\$ 644.00	Transition Agreement review.
04/08/14	29000991	Erin Litwin	2.90	460.00	\$ 1,334.00	Cash flow reconciliation. Reply to emails from Receiver inbox.
04/08/14	29000991	Toni Vanderlaan	0.50	805.00	\$ 402.50	Financing and banking matters.
04/09/14	29000991	Erin Litwin	2.50	460.00	\$ 1,150.00	Update cumulative cash flow forecast. Respond to emails from Receiver inbox. Continue reconciliation.
04/10/14	29000991	Erin Litwin	1.10	460.00	\$ 506.00	Complete update and reconciliation of cash flow forecast. Return calls from Receiver hotline.
04/11/14	29000991	Erin Litwin	0.70	460.00	\$ 322.00	Amend receipts and disbursements summary to May 2014 as per lender request.

Date	Invoice #	Name	Hours	Rate	Amount	Narrative
04/14/14	29000991	Erin Litwin	2.10	460.00	\$ 966.00	Update cash flow. Update cumulative variance analysis for the weeks ending March 28, April 4, April 11.
04/14/14	29000991	Toni Vanderlaan	0.30	805.00	\$ 241.50	Cash flow query.
04/15/14	29000991	Erin Litwin	1.30	460.00	\$ 598.00	Call to and email to Sibayne Gold re: infrastructure funding approval. Banking administration. Respond to emails from Receiver inbox.
04/15/14	29000991	Toni Vanderlaan	1.00	805.00	\$ 805.00	Infrastructure funding and management fee funding review. Review invoices and professional fees. Revised resolution for transition. agreement
04/16/14	29000991	Erin Litwin	1.20	460.00	\$ 552.00	Professional fee payments and banking administration. Respond to emails from Receiver inbox. Update Burnstone cash flow forecast.
04/17/14	29000991	Erin Litwin	0.60	460.00	\$ 276.00	Preparation for and attend bi-weekly lenders call.
04/17/14	29000991	Toni Vanderlaan	1.10	805.00	\$ 885.50	Review of various matters. Payments of invoices. Call with lenders.
04/21/14	29000991	Erin Litwin	0.60	460.00	\$ 276.00	Banking administration.
04/21/14	29000991	Toni Vanderlaan	0.50	805.00	\$ 402.50	Discussions and follow up with re: cash flow. Discussions re: Director matters.
04/22/14	29000991	Erin Litwin	0.20	460.00	\$ 92.00	Call to CRA.
04/22/14	29000991	Toni Vanderlaan	1.00	805.00	\$ 805.00	Securities transfer and revisions to transition agreement. Follow up with South Africa counsel and directors.
04/23/14	29000991	Erin Litwin	0.20	460.00	\$ 92.00	Correspondence re: CRA.
04/24/14	29000991	Toni Vanderlaan	1.70	805.00	\$ 1,368.50	Discussions with Gowlings. Review revised directions and Transition Agreement. Cash flow update and follow up on outstanding matters.
04/25/14	29000991	Erin Litwin	1.90	460.00	\$ 874.00	Update cumulative cash flows. Prepare for and file GST/HST for Q1 2014. Banking administration.
04/28/14	29000991	Erin Litwin	1.10	460.00	\$ 506.00	Meeting with T. Vanderlaan re: outstanding invoices and cash position. Prepare summary of outstanding invoices. Banking administration.
04/28/14	29000991	Toni Vanderlaan	0.80	805.00	\$ 644.00	Update discussion with E. Litwin. Review of professional fees and funding requirements. Review of South Africa disbursements.
04/29/14	29000991	Erin Litwin	1.50	460.00	\$ 690.00	Updated cumulative cash flow forecast. Update cumulative variance analysis.
04/29/14	29000991	Toni Vanderlaan	0.50	805.00	\$ 402.50	Discussions with CRA. Follow up on CRA requests.
04/30/14	29000991	Erin Litwin	1.00	460.00	\$ 460.00	Prepared infrastructure, on-mine, and management fee draw requests and correspondence re: the same. Update cash flow forecast. Call and correspondence with RBC Grand Cayman re: N6C account.
04/30/14	29000991	Toni Vanderlaan	3.00	805.00	\$ 2,415.00	Correspondence with legal counsel on transaction arrangements. Review of disbursements and various draw requests. Correspondence with lenders on funding requirements. Review of banking, professional fee accruals and further funding.
05/01/14	29000995	Erin Litwin	1.10	460.00	\$ 506.00	Finish update of cash flow forecast. Correspondence with V. Zulu re access to SAP in South Africa. Update summary of outstanding invoices. Follow up with Blakes re: Feb/March invoice.
05/01/14	29000995	Toni Vanderlaan	0.50	805.00	\$ 402.50	Banking and follow up on disbursements. Review funding requirements.
05/02/14	29000995	Erin Litwin	0.30	460.00	\$ 138.00	Correspondence with lenders re: DIP request.
05/02/14	29000995	Toni Vanderlaan	0.60	805.00	\$ 483.00	Review funding requirements. Review CRA audit requests.
05/05/14	29000995	Erin Litwin	0.20	460.00	\$ 92.00	Correspondence with C. Botha and the lenders.
05/05/14	29000995	Toni Vanderlaan	1.10	805.00	\$ 885.50	Transition appointments. Updated cash flow and disbursements. Emails with lawyers.
05/06/14	29000995	Erin Litwin	1.40	460.00	\$ 644.00	Update cash flow forecast. Banking administration. Correspondence with McMillan and the lenders re: Annual Report. Reply to emails from the Receiver inbox.
05/06/14	29000995	Toni Vanderlaan	0.20	805.00	\$ 161.00	Review legal notices in respect of transaction.
05/07/14	29000995	Erin Litwin	2.10	460.00	\$ 966.00	Update receipts and disbursements summary. Banking administration re: invoices and funding for Burnstone.
05/08/14	29000995	Erin Litwin	3.50	460.00	\$ 1,610.00	Updated cumulative cash flow forecast. Bi-weekly meeting with lenders. Finish update of receipts and disbursements summary. Banking administration. Reply to email from Receiver inbox.
05/08/14	29000995	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review cash requirements. Call with lenders.
05/09/14	29000995	Erin Litwin	0.20	460.00	\$ 92.00	Call CRA to update them on status of documents they require.
05/09/14	29000995	Toni Vanderlaan	0.50	805.00	\$ 402.50	Prepare information for CRA.
05/12/14	29000995	Erin Litwin	0.50	460.00	\$ 230.00	Update cash flow forecast.
05/12/14	29000995	Toni Vanderlaan	0.50	805.00	\$ 402.50	Draft affidavit. Discussions with counsel.
05/13/14	29000995	Erin Litwin	2.10	460.00	\$ 966.00	Update call with lenders on transaction status. Extend cash flow forecast by one month. Banking administration.
05/13/14	29000995	Toni Vanderlaan	1.20	805.00	\$ 966.00	Call with lenders and counsel regarding transaction update. Follow up on cash requirements. Discussions with counsel on new lending.
05/14/14	29000995	Erin Litwin	0.60	460.00	\$ 276.00	Call with CRA. Correspondence re: various financing concerns and questions. Follow up email with RBC in Grand Cayman.
05/14/14	29000995	Toni Vanderlaan	2.60	805.00	\$ 2,093.00	New lending review. Cash flow information. Call with counsel on receivership planning.
05/15/14	29000995	Erin Litwin	1.80	460.00	\$ 828.00	Update and circulate cash flow forecast. Organize bi-weekly lenders call. Review bank statements and correspondence re: the same. Prepare draw requests for infrastructure and management fee.



Date	Invoice #	Name	Hours	Rate	Amount	Narrative
05/15/14	29000995	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Affidavit review. Discussions with counsel. New lending agreements review.
05/16/14	29000995	Erin Litwin	0.40	460.00	\$ 184.00	Correspondence with lenders and T. Vanderlaan in respect of funding requests.
05/16/14	29000995	Toni Vanderlaan	0.50	805.00	\$ 402.50	New lending requirements review.
05/19/14	29000995	Erin Litwin	0.30	460.00	\$ 138.00	Correspondence re: call request from lenders.
05/20/14	29000995	Erin Litwin	4.90	460.00	\$ 2,254.00	Call with lenders. Call to N. Banks at RBC Grand Cayman re: N5C account and complete required documentation to update signatory. Correspondence re: JSE annual listing fee. Update summary of professional fees and banking administration re the same.
05/20/14	29000995	Toni Vanderlaan	1.20	805.00	\$ 966.00	Update call with lenders. Follow up on infrastructure spend. Calls with legal counsel.
05/21/14	29000995	Erin Litwin	3.20	460.00	\$ 1,472.00	Banking administration. Return emails from Receiver inbox. Update cash flow forecast.
05/22/14	29000995	Erin Litwin	1.90	460.00	\$ 874.00	Distribute cash flows and bi-weekly call with lenders. Banking administration. Correspondence with C. Botha re: infrastructure spending and draws.
05/22/14	29000995	Toni Vanderlaan	0.50	805.00	\$ 402.50	Cash flow review. Disbursements review. Call with lenders.
05/23/14	29000995	Erin Litwin	0.30	460.00	\$ 138.00	Update to lenders on infrastructure project.
05/26/14	29000995	Erin Litwin	1.00	460.00	\$ 460.00	Update cash flow forecast. Correspondence with South Africa and Scotiabank on wire amendment. Reply to email from Receiver inbox. Download and send bank statements to V. Zulu. Banking administration.
05/26/14	29000995	Toni Vanderlaan	0.50	805.00	\$ 402.50	Updated cash flow and correspondence with counsel.
05/27/14	29000995	Erin Litwin	0.70	460.00	\$ 322.00	Update cash flow forecast with new infrastructure budget. Call N. Bank at RBC Grand Cayman.
05/27/14	29000995	Toni Vanderlaan	0.80	805.00	\$ 644.00	Discussions in respect and review of revised Term Sheet for new funding.
05/28/14	29000995	Erin Litwin	0.70	460.00	\$ 322.00	Prepare summary of cash position for court. Call with RBC Cayman Island and correspondence re: alternatives.
05/29/14	29000995	Erin Litwin	0.50	460.00	\$ 230.00	Prepare draw request documents. Finalize updated cash flow forecast.
05/29/14	29000995	Toni Vanderlaan	0.50	805.00	\$ 402.50	Following up on various matters for the transaction closing and preparing for post closing activities
05/30/14	29000995	Erin Litwin	0.30	460.00	\$ 138.00	Banking administration.
05/30/14	29000995	Toni Vanderlaan	0.50	805.00	\$ 402.50	Emails with counsel. Review resolution payments and funding requirements.
06/03/14	29001037	Erin Litwin	0.50	460.00	\$ 230.00	Professional fee summary review. Reply to emails from Receiver inbox. Email to C. Botha re: on-mine funds.
06/03/14	29001037	Toni Vanderlaan	1.20	805.00	\$ 966.00	Execution of documents in respect of financing. Follow up on various matters relating to financing and closing.
06/05/14	29001037	Erin Litwin	0.60	460.00	\$ 276.00	Update cash flow forecast. Rearrange creditor meeting. Follow up regarding status of new funding documentation.
06/05/14	29001037	Toni Vanderlaan	0.70	805.00	\$ 563.50	Transaction information and call with lenders.
06/06/14	29001037	Erin Litwin	1.30	460.00	\$ 598.00	Update cash flow forecast. Prepare draw request documents. Bi-weekly call with lenders. Call with Milbank re: outstanding invoices.
06/09/14	29001037	Linda Kelly	0.20	115.00	\$ 23.00	Update Receiver website.
06/09/14	29001037	Erin Litwin	1.10	460.00	\$ 506.00	Banking administration. Organize posting documents to website and status update. Reply to emails from Receiver inbox.
06/10/14	29001037	Erin Litwin	1.30	460.00	\$ 598.00	Prepare and send on and off-mine draw requests. Correspondence with lenders re: the same. Correspondence with Britannia Management Corp re: N5C and N6C accounts in the Caymans and service going forward. Review updates on closing timeline.
06/11/14	29001037	Jesse Beamish	1.00	175.00	\$ 175.00	Banking Administration - prepare TR forms, and ledger for review.
06/11/14	29001037	Erin Litwin	0.20	460.00	\$ 92.00	Correspondence with R. Conway and T. Vanderlaan regarding draw requests.
06/12/14	29001037	Erin Litwin	5.10	460.00	\$ 2,346.00	Prepare folders for closing. Prepare summary of all professional fees paid to date. Banking administration. Prepare wires and documents for funding to Southgold and correspondence re: the same.
06/13/14	29001037	Erin Litwin	3.20	460.00	\$ 1,472.00	Prepare list of outstanding professional fee invoices and the amount needed to draw for close. Prepare summary of all draw requests. Correspondence regarding closing timeline and outstanding items with C. Botha. Banking administration.
06/13/14	29001037	Toni Vanderlaan	1.20	805.00	\$ 966.00	Preparation for transaction close. Closing agenda review. Addendum to agreements. Work on banking taxation matters.
06/16/14	29001037	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Email correspondence. Confirmation of requests in respect of books and records. Review closing timeline. Review receipts and disbursements.
06/17/14	29001037	Erin Litwin	3.20	460.00	\$ 1,472.00	Update cash flow forecast. Meeting with T. Vanderlaan re: status of outstanding work. Complete professional fee summary. Email Computershare re: share registry. Correspondence with CRA re: general ledger. Meeting with J. Haghiri re: cash flow forecast.
06/17/14	29001037	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Review closing matters. Obtain the share registry. Review of invoices to be paid.

Date	Invoice #	Name	Hours	Rate	Amount	Narrative
06/18/14	29001037	Toni Vanderlaan	3.00	805.00	\$ 2,415.00	Call with respect to timing of closing. Review closing materials. Emails regarding timing. Discussions with counsel. Receipts and disbursements review.
06/20/14	29001037	Golnaz Haghiri	1.50	290.00	\$ 435.00	Review email correspondence and review cash flow. Responding to inquiries.
06/20/14	29001037	Toni Vanderlaan	3.50	805.00	\$ 2,817.50	Cash flow update. Call with lenders. Update to draw summary. Follow up with lenders. Calls with counsel on closing matters.
06/23/14	29001037	Golnaz Haghiri	6.80	290.00	\$ 1,972.00	Work on Receiver's Second Report. Several discussions with professionals in respect of same. Working on receipts and disbursements. Working on cash flow. Review invoices and prepare payments.
06/23/14	29001037	Linda Kelly	0.40	115.00	\$ 46.00	Search invoices and accounts to prepare payments. Prepare transaction record forms.
06/23/14	29001037	Toni Vanderlaan	5.50	805.00	\$ 4,427.50	Receiver's report review. Receipts and disbursements review. Agreement call with lenders.
06/24/14	29001037	Jesse Beamish	0.80	175.00	\$ 140.00	Created a summary of documents for analysis.
06/24/14	29001037	Golnaz Haghiri	4.80	290.00	\$ 1,392.00	Continue working on Receiver's Report. Assisted to create several worksheets re: professionals and payments.
06/24/14	29001037	Toni Vanderlaan	6.50	805.00	\$ 5,232.50	Review Receiver's report and flow of funds reconciliations. Receipts and disbursements review. Discuss draw requests. Discussions with lenders. Review Implementation agreement.
06/25/14	29001037	Linda Kelly	1.00	115.00	\$ 115.00	Bank reconciliation. Trace incoming and outgoing wires.
06/25/14	29001037	Toni Vanderlaan	5.00	805.00	\$ 4,025.00	Finalization of agreements. Review flow of funds. Review Receiver's report.
06/26/14	29001037	Linda Kelly	0.40	115.00	\$ 46.00	Update Receiver website.
06/26/14	29001037	Toni Vanderlaan	5.00	805.00	\$ 4,025.00	Finalize Receiver report. Call with lenders. Flow of funds updates.
06/27/14	29001037	Golnaz Haghiri	1.30	290.00	\$ 377.00	Review and finalizing report. Discussions in respect of same. Prepare payments.
06/27/14	29001037	Toni Vanderlaan	4.50	805.00	\$ 3,622.50	Flow of funds review, discussions with lenders, calls and emails with counsel and approval of receipts and disbursements.
06/30/14	29001037	Toni Vanderlaan	2.50	805.00	\$ 2,012.50	Review information for closing. Emails with counsel in South Africa.
07/02/14	29001097	Toni Vanderlaan	0.50	805.00	\$ 402.50	Receipts and disbursements update. Post transaction information update.
07/03/14	29001097	Toni Vanderlaan	0.40	805.00	\$ 322.00	Post closing matters. Follow up on outstanding invoices.
07/07/14	29001097	Toni Vanderlaan	0.50	805.00	\$ 402.50	Attend post closing call. Follow up with South Africa counsel.
07/16/14	29001097	Jesse Beamish	0.50	175.00	\$ 87.50	File GST/HST returns.
07/16/14	29001097	Toni Vanderlaan	0.80	805.00	\$ 644.00	Call with counsel to discuss closing logistics and solvency requirements.
07/17/14	29001097	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review professional fees and other disbursements. Review closing issues.
07/22/14	29001097	Toni Vanderlaan	0.20	805.00	\$ 161.00	Follow up on closing arrangements.
07/25/14	29001097	Golnaz Haghiri	0.90	290.00	\$ 261.00	Review and prepare payment.
07/28/14	29001097	Golnaz Haghiri	0.70	290.00	\$ 203.00	Prepare payment.
07/28/14	29001097	Linda Kelly	0.40	115.00	\$ 46.00	Organize transaction records.
07/31/14	29001097	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review correspondence from service providers and Cassels.
08/05/14	29001109	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review of correspondence and emails with counsel.
08/15/14	29001109	Golnaz Haghiri	0.30	290.00	\$ 87.00	Review invoices and prepare payments.
08/20/14	29001109	Linda Kelly	0.30	115.00	\$ 34.50	Reviewing invoices and create transaction record forms for payment.
08/26/14	29001109	Golnaz Haghiri	0.70	290.00	\$ 203.00	Review emails and prepare payments.
09/03/14	29001142	Golnaz Haghiri	0.90	290.00	\$ 261.00	Deal with Scotia re: duplicate payment. Email correspondence in respect of same.
09/03/14	29001142	Toni Vanderlaan	0.50	805.00	\$ 402.50	Respond to creditor inquiry. Legal correspondence.
09/05/14	29001142	Toni Vanderlaan	0.40	805.00	\$ 322.00	South Africa business issues correspondence.
09/10/14	29001142	Toni Vanderlaan	0.50	805.00	\$ 402.50	Calls and emails with counsel in respect of various matters.
09/12/14	29001142	Golnaz Haghiri	1.00	290.00	\$ 290.00	Review and prepare payments. Email correspondence re: duplicate payment.
09/12/14	29001142	Toni Vanderlaan	1.20	805.00	\$ 966.00	Review counsel to bondholder request for information.
09/26/14	29001142	Golnaz Haghiri	0.90	290.00	\$ 261.00	Review and file GST/HST.
09/26/14	29001142	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review correspondence.
10/01/14	29001196	Toni Vanderlaan	0.60	805.00	\$ 483.00	Review and discuss voluntary wind up issue.
10/03/14	29001196	Golnaz Haghiri	0.70	290.00	\$ 203.00	Review and prepare payments.
10/15/14	29001196	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review tax matters.
10/20/14	29001196	Golnaz Haghiri	0.50	290.00	\$ 145.00	Correspondence with Scotiabank re: payment.
10/22/14	29001196	Golnaz Haghiri	0.50	290.00	\$ 145.00	Review and prepare payments.
10/24/14	29001196	Golnaz Haghiri	0.50	290.00	\$ 145.00	Follow up on payments.
10/24/14	29001196	Toni Vanderlaan	0.80	805.00	\$ 644.00	Attend calls and discussions with counsel.
10/27/14	29001196	Toni Vanderlaan	0.40	805.00	\$ 322.00	Review closure options. Review correspondence.
10/30/14	29001196	Toni Vanderlaan	0.80	805.00	\$ 644.00	Review closure options.
10/31/14	29001196	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review closing matters.
11/06/14	29001209	Toni Vanderlaan	1.00	805.00	\$ 805.00	Review of claim against directors. Work on closure issues.
11/10/14	29001209	Toni Vanderlaan	0.40	805.00	\$ 322.00	Review invoice for payment and closing issues.
11/14/14	29001209	Golnaz Haghiri	2.20	290.00	\$ 638.00	Working on inquiries related to receipts and disbursements. Email correspondence with professionals in respect of same. Review and prepare payments.

Date	Invoice #	Name	Hours	Rate	Amount	Narrative
11/17/14	29001209	Golnaz Haghiri	0.90	290.00	\$ 261.00	Review correspondence regarding wire payments. Work on payment tracing.
12/12/14	29001256	Golnaz Haghiri	4.00	290.00	\$ 1,160.00	Working on receipts and disbursements.
01/02/15	29001290	Toni Vanderlaan	2.40	805.00	\$ 1,932.00	Update and make changes to Receiver report. Calls and emails regarding professional and legal fees.
01/12/15	29001290	Toni Vanderlaan	0.20	805.00	\$ 161.00	Emails with Gowlings.
01/14/15	29001290	Toni Vanderlaan	0.60	805.00	\$ 483.00	Follow up with counsel and B. Crag.
01/26/15	29001290	Golnaz Haghiri	1.00	315.00	\$ 315.00	Review and prepare payments. Review and file GST/HST.
01/27/15	29001290	Toni Vanderlaan	0.10	805.00	\$ 80.50	Review signing addendum.
02/13/15	29001327	Toni Vanderlaan	2.50	805.00	\$ 2,012.50	Taxation matters with CRA.
04/02/15	29001401	Toni Vanderlaan	1.20	805.00	\$ 966.00	Respond to taxation inquiries from CRA and Province of BC.
04/10/15	29001401	Toni Vanderlaan	0.50	805.00	\$ 402.50	Follow up on taxation matters.
04/13/15	29001401	Golnaz Haghiri	1.00	315.00	\$ 315.00	Review and prepare payments.
04/21/15	29001401	Golnaz Haghiri	1.00	315.00	\$ 315.00	Working on closing bank account.
04/21/15	29001401	Toni Vanderlaan	0.40	805.00	\$ 322.00	Banking administration and payment of invoices. Calls and emails with counsel.
04/30/15	29001401	Ellen Dong	0.60	395.00	\$ 237.00	Review and prepare payments.
05/04/15	29001445	Ellen Dong	0.50	395.00	\$ 197.50	Prepare payments and review invoices.
05/05/15	29001445	Ellen Dong	0.50	395.00	\$ 197.50	Prepare payments and review invoices.
05/06/15	29001445	Ellen Dong	1.00	395.00	\$ 395.00	Prepare payments and review invoices.
05/19/15	29001445	Toni Vanderlaan	0.80	805.00	\$ 644.00	Calls with counsel.
05/26/15	29001445	Toni Vanderlaan	0.50	805.00	\$ 402.50	Follow up with legal counsel and director.
06/04/15	29001503	Ellen Dong	0.50	395.00	\$ 197.50	Follow up on the payment.
06/16/15	29001503	Ellen Dong	1.00	395.00	\$ 395.00	Prepare and review transaction record forms.
06/17/15	29001503	Ellen Dong	0.60	395.00	\$ 237.00	Follow up with Scotia re: wire payments.
06/18/15	29001503	Golnaz Haghiri	1.00	315.00	\$ 315.00	Work on receipts and disbursements.
06/22/15	29001503	Ellen Dong	0.30	395.00	\$ 118.50	Follow up with Scotia investigation on payment status.
06/23/15	29001503	Ellen Dong	0.70	395.00	\$ 276.50	Follow up on the payment.
06/24/15	29001503	Toni Vanderlaan	0.50	805.00	\$ 402.50	Follow up with counsel and Blakes in respect of auction matters.
06/25/15	29001503	Toni Vanderlaan	1.00	805.00	\$ 805.00	Discussions and email in respect of deregistration. Review of outstanding payments and disbursements.
06/26/15	29001503	Toni Vanderlaan	2.50	805.00	\$ 2,012.50	Emails and discussion re: draft Receiver report. Review correspondence.
06/29/15	29001503	Toni Vanderlaan	0.50	805.00	\$ 402.50	Finalize Receiver report.
06/29/15	29001503	Toni Vanderlaan	2.00	805.00	\$ 1,610.00	Update call on auction strategy and offers. Discuss liens and mortgages.
06/30/15	29001503	Ellen Dong	0.50	395.00	\$ 197.50	Review invoices and related documentation.
07/07/15	29001560	Golnaz Haghiri	0.40	315.00	\$ 126.00	Working on account reconciliation.
07/07/15	29001560	Toni Vanderlaan	0.90	805.00	\$ 724.50	Correspondence in respect of invoices. Status update from B. Craig.
07/08/15	29001560	Toni Vanderlaan	1.30	805.00	\$ 1,046.50	Reconcile accounts. Review liquidation matters.
07/13/15	29001560	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Review vendor billing reconciliation.
07/14/15	29001560	Ellen Dong	0.50	395.00	\$ 197.50	Wire payment lookup and transaction record form support.
07/14/15	29001560	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Review billing and liquidation matters.
07/15/15	29001560	Ellen Dong	1.00	395.00	\$ 395.00	Prepare wire payments and supporting documents.
07/15/15	29001560	Toni Vanderlaan	0.80	805.00	\$ 644.00	Review billing and liquidation matters.
07/16/15	29001560	Ellen Dong	0.50	395.00	\$ 197.50	Prepare wire payments and supporting documents.
07/20/15	29001560	Toni Vanderlaan	0.70	805.00	\$ 563.50	Follow up on invoice reconciliation.
07/22/15	29001560	Toni Vanderlaan	0.80	805.00	\$ 644.00	Review correspondence. Status update.
07/24/15	29001560	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review invoices.
07/27/15	29001560	Toni Vanderlaan	0.50	805.00	\$ 402.50	Follow up on invoice reconciliation.
08/06/15	29001603	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review liquidation materials.
08/17/15	29001603	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review correspondence.
08/24/15	29001603	Toni Vanderlaan	0.50	805.00	\$ 402.50	Emails in respect of liquidation.
09/03/15	29001674	Toni Vanderlaan	1.50	805.00	\$ 1,207.50	Discussion with South Africa in respect of various matters. Discussion with Gowlings. Follow up on disbursement requests.
09/04/15	29001674	Ellen Dong	0.50	395.00	\$ 197.50	Prepare payments.
09/04/15	29001674	Golnaz Haghiri	2.00	315.00	\$ 630.00	Review and prepare payments. Reconcile several accounts.
09/04/15	29001674	Toni Vanderlaan	0.50	805.00	\$ 402.50	Follow up with Bowmans and discussions in respect of transfers. Emails with Baker McKenzie and B. Craig.
09/09/15	29001674	Toni Vanderlaan	0.80	805.00	\$ 644.00	Emails and discussions in respect of various account reconciliations.
09/15/15	29001674	Toni Vanderlaan	0.50	805.00	\$ 402.50	Review memorandum of settlement and liquidation.
09/17/15	29001674	Ellen Dong	1.00	395.00	\$ 395.00	Prepare payments and transaction records.
09/21/15	29001674	Golnaz Haghiri	1.10	315.00	\$ 346.50	Several discussion related GST/HST filing and receipts and disbursements.
<b>TOTAL</b>			<b>841.90</b>		<b>\$ 499,817.00</b>	